

# FUND MANAGERS' REPORT

## AUGUST 2025

### Take control of your financial future with ABL Funds' App & Online Services Portal

- Consolidated dashboard view for Mutual Funds and Pension Funds investments
- Single sign-in for ABL Funds Account
- Online Transactions - Investment, Redemption, Conversion
- Investment Related Certificates



1. In case of complaint, you may contact your Relationship Manager or call us at UAN 042-111-225-262. You may also email at [contactus@ablmc.com](mailto:contactus@ablmc.com) or visit <https://www.ablfunds.com/investor-services/feedback-and-complaint/>

2. In case your complaint has not been properly addressed by us, you may also lodge a complaint on SECP's Service Desk: <https://sdms.secp.gov.pk/>.

## RISK CATEGORIZATION OF COLLECTIVE INVESTMENT SCHEMES (CIS) & VOLUNTARY PENSION SCHEMES (VPS)

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk of Principal Erosion
<b>CONVENTIONAL OFFERINGS</b>				
1	ABL Cash Fund	Money Market Scheme	Low	Principal at low risk
2	ABL Money Market Fund (ABL Money Market Plan-I)	Money Market Scheme	Low	Principal at low risk
3	ABL Special Savings Fund (ABL Special Savings Plan I, II, III, IV, V and VI)	Capital Protected Scheme (Non - Equity)	Low	Principal at low risk
4	ABL GOKP Pension Fund	Pension Scheme	Low	Principal at low risk
5	ABL Fixed Rate Fund (ABL Fixed Rate Plan XVIII)	Fixed Rate / Return Scheme	Low	Principal at low risk
6	ABL Fixed Rate Fund (ABL Fixed Rate Plan V and XIX)	Fixed Rate / Return Scheme	Moderate	Principal at moderate risk
7	ABL Government Securities Fund	Income Scheme	Medium	Principal at medium risk
8	ABL Income Fund	Income Scheme	Medium	Principal at medium risk
9	ABL Financial Sector Fund (ABL Financial Sector Plan-I)	Income Scheme	Medium	Principal at medium risk
10	ABL Financial Planning Fund (Conservative Allocation)	Fund of Fund Scheme	Medium	Principal at medium risk
11	ABL Stock Fund	Equity Scheme	High	Principal at high risk
12	Allied Finergy Fund	Asset Allocation Scheme	High	Principal at high risk
13	ABL Financial Planning Fund (Strategic Allocation)	Fund of Fund Scheme	High	Principal at high risk
14	ABL Pension Fund	Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
<b>SHARIAH COMPLIANT OFFERINGS</b>				
1	ABL Islamic Cash Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
2	ABL Islamic Money Market Fund (ABL Islamic Money Market Plan-I)	Shariah Compliant Money Market Scheme	Low	Principal at low risk
3	ABL GOKP Islamic Pension Fund	Pension Scheme	Low	Principal at low risk
4	ABL Islamic ABL Islamic Sovereign Fund (ABL Islamic Sovereign Plan-I)	Shariah Compliant Income Scheme	Medium	Principal at medium risk
5	ABL Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
6	ABL Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation Scheme	Medium	Principal at medium risk
7	ABL Islamic Financial Planning Fund (Conservative Allocation)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
8	ABL Islamic Financial Planning Fund (Capital Preservation Plan I)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at high risk
9	ABL Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
10	ABL Islamic Financial Planning Fund (Active Allocation)	Shariah Compliant Fund of Fund Scheme	High	Principal at high risk
11	ABL Islamic Pension Fund	Shariah Compliant Voluntary Pension Scheme	Investor Dependent	Investor dependent
<b>ADMINISTRATIVE PLAN</b>				
1	ABL AMC Financial Planner – Moderate Plan		Medium	Principal at medium risk
2	ABL AMC Financial Planner – Dynamic Plan		Medium	Principal at medium risk
3	ABL AMC Financial Planner – Aggressive Plan		High	Principal at high risk

## ECONOMY AND CAPITAL MARKETS UPDATE

### Economic Review

Pakistan's macroeconomic landscape in August 2025 reflected temporary relief on the inflation front, modest fiscal underperformance, and continued external fragility, alongside uneven industrial trends and heightened flood-related risks. Headline CPI eased to 3.0% YoY in Aug'25 (Jul: 4.1%, Aug'24: 9.6%), with MoM inflation turning negative at -0.6%, the first sequential decline in three months, driven by a 12.1% fall in perishable food items – notably fresh fruits and vegetables – and a 6.9% reduction in electricity tariffs, while softer hydrocarbon prices also contributed. Underlying pressures persisted, with core inflation hovering at 6.9% YoY in urban areas and 7.8% in rural, supported by double-digit prints in Education (+10.9%), Health (+10.6%), and Miscellaneous services (+14.4%). On the fiscal front, the Federal Board of Revenue (FBR) collected PKR 886bn in Aug'25 (+11% YoY), but this fell short of the PKR 951bn target by PKR 64bn, bringing 2MFY26 collections to PKR 1,651bn, trailing the cumulative target by PKR 48bn. In the real sector, Large-Scale Manufacturing (LSM) rose 4.1% YoY in Jun'25 but contracted 3.7% MoM, leaving FY25 down 0.7% YoY, with strength in Automobiles (+65.5%), Fertilizers (+10.0%), and Coke & Petroleum (+11.9%) offset by weakness in Non-Metallic Minerals (-7.9%), Machinery (-36.2%), and Furniture (-21.5%). Externally, the current account recorded a USD 254mn deficit in Jul'25, reversing Jun's surplus, as exports rose 5% MoM to USD 2.7bn but imports accelerated 8% MoM to USD 5.4bn, while remittances stood at USD 3.2bn (+7% YoY, -6% MoM) and Net FDI inflows remained subdued at USD 181mn (-18% YoY). FX reserves were stable at USD 19.6bn (SBP: USD 14.3bn), providing about 2.3 months of import cover, while the PKR closed August at 281.77/281.97 interbank and 282.77/283.60 in the open market, reflecting broadly managed stability with mild pressure. Looking ahead, the near-term outlook will be shaped by the balance between easing headline inflation and underlying cost pressures, the fiscal effort to align revenues with targets, and the extent to which external financing and domestic supply conditions remain steady in the aftermath of ongoing floods, with policy consistency and investor confidence likely to play a critical role in sustaining overall stability.

### Money Market Review

The policy rate remained unchanged at 11.0% in August, as no Monetary Policy Committee (MPC) meeting was scheduled during the month. Headline inflation eased to 3.0% YoY from 4.1% in July, with urban CPI moderating from 4.4% to 3.0% (YoY) and rural CPI from 3.5% to 2.4% (YoY). The decline was led by continued weakness in perishable food prices on a YoY basis, while categories such as clothing, health, and education registered upward contributions on a sequential basis. A major event during the month was the occurrence of severe floods in Punjab, where the extent of damage exceeded earlier monsoon-related disruptions. The full impact on agricultural output, particularly food crop cultivation, remains uncertain, though risks to the near-term food supply chain and rural livelihoods have increased. On the liquidity front, SBP conducted two T-Bill auctions in August, targeting PKR 850 billion. It accepted PKR 148 billion in 1-month, PKR 249 billion in 3-month, PKR 131 billion in 6-month, and PKR 386 billion in 12-month maturities at cut-off yields of 10.90%, 10.85%, 10.85%, and 11.00%, respectively. In the Pakistan Investment Bond (PIB) auction held on August 1st, SBP raised a total of PKR 638 billion, accepting PKR 28 billion in 2-year, PKR 46 billion in 3-year, PKR 43 billion in 5-year, PKR 220 billion in 10-year and PKR 300 billion in 15-year tenors at cut-off yields of 11.09%, 11.14%, 11.44%, 12.15% and 12.45 %, respectively. Market appetite in August remained skewed towards mid-tenor instruments, while participation in the 1-month and 12-month T-Bills was also notable, reflecting investors' preference for both short-term liquidity management and selective duration exposure. Yields remained relatively range-bound, with the 12-month T-Bill cut-off rising marginally from 10.84% to 10.96%, while the 10-year PIB yield eased slightly from 12.10% to 12.02%, indicating stability in long-term rate expectations amid a steady policy backdrop. On the external front, worker remittances remained resilient, recording inflows of USD 3.21 billion in July 2025, compared to USD 2.99 billion in July 2024, representing a 7.3% YoY increase. Although lower than June's exceptionally strong inflow of USD 3.41 billion, remittances continued to demonstrate robust support for the external account, underpinned by labor market demand in the GCC and sustained formalization measures. The merchandise trade deficit widened to USD 2.80 billion in July 2025, compared to USD 2.73 billion in July 2024, reflecting a 2.60% YoY increase due to stronger import demand. Consequently, the current account posted a deficit of USD 254 million for the month, reversing from the USD 335 million surplus recorded in June. Foreign exchange reserves strengthened further, rising to USD 19.7 billion as of end-August 2025, comprising USD 14.3 billion held by SBP and USD 5.4 billion with commercial banks. The increase reflected sustained multilateral inflows, IMF-linked disbursements, and resilient remittance flows, enhancing the external buffers. While structural challenges persist—including fiscal reform implementation, energy sector rationalization, and industrial recovery—the August developments reflected continued macroeconomic resilience. Going forward, sustaining this trajectory will hinge on maintaining policy credibility, ensuring the timely materialization of external inflows, and managing the second-round impact of the recent floods on food inflation and rural incomes.

### Stock Market Review

The KSE-100 index closed August 2025 at 148,617.78 points, posting a strong 6.6% MoM gain (+9,227 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 40.89% MoM to USD 110.94 Mn, while average daily volumes rose 16.96% MoM to 305 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise, Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn, respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August NCPI inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

## ECONOMIC SUMMARY

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	August	3.00%	4.10%	3.55%
Trade Deficit (USD mn)	July	2,805	2,517	2,805
Remittances (USD mn)	July	3,214	3,406	3,214
Current A/C (USD mn)	July	(254)	335	(254)
FDI (USD mn)	July	208	207	208
Tax Collection ** (PKR bn)	August	886	765	1,651
M2 Growth*	July			-3.72%
FX Reserves* (USD mn)	August	14,274	14,324	-0.35%

Source SBP, PBS

\* Latest monthly figures

\*\* Provisional figures

## FIXED INCOME YIELDS

PKRV Yields (%)	6 M	1 Yr	3 Yr	5 Yr	10 Yr
August 31, 2025	10.80	10.96	11.08	11.37	12.02
July 31, 2025	10.82	10.84	11.12	11.37	12.10
Change (bps)	(2.00)	12.00	(4.00)	-	(8.00)

Source: FMA

## EQUITY MARKET PERFORMANCE

	Aug-25	Jul-25	M/M	1 Yr Low	1 Yr High
KSE - 100 Index	148,617.78	139,390.42	6.62%	78,283.3	150,591.0
Avg. Daily Vol. (mn)	305.81	261.47	16.96%		
Avg. Daily Val. (USD mn)	110.94	78.74	40.89%		
2025E PE(X)	8.55				
2025E DY	5.79				

Source: PSX, Bloomberg

## ECONOMY AND CAPITAL MARKETS UPDATE

### Economic Review

Pakistan's macroeconomic landscape in August 2025 reflected temporary relief on the inflation front, modest fiscal underperformance, and continued external fragility, alongside uneven industrial trends and heightened flood-related risks. Headline CPI eased to 3.0% YoY in Aug'25 (Jul: 4.1%, Aug'24: 9.6%), with MoM inflation turning negative at -0.6%, the first sequential decline in three months, driven by a 12.1% fall in perishable food items – notably fresh fruits and vegetables – and a 6.9% reduction in electricity tariffs, while softer hydrocarbon prices also contributed. Underlying pressures persisted, with core inflation hovering at 6.9% YoY in urban areas and 7.8% in rural, supported by double-digit prints in Education (+10.9%), Health (+10.6%), and Miscellaneous services (+14.4%). On the fiscal front, the Federal Board of Revenue (FBR) collected PKR 886bn in Aug'25 (+11% YoY), but this fell short of the PKR 951bn target by PKR 64bn, bringing 2MFY26 collections to PKR 1,651bn, trailing the cumulative target by PKR 48bn. In the real sector, Large-Scale Manufacturing (LSM) rose 4.1% YoY in Jun'25 but contracted 3.7% MoM, leaving FY25 down 0.7% YoY, with strength in Automobiles (+65.5%), Fertilizers (+10.0%), and Coke & Petroleum (+11.9%) offset by weakness in Non-Metallic Minerals (-7.9%), Machinery (-36.2%), and Furniture (-21.5%). Externally, the current account recorded a USD 254mn deficit in Jul'25, reversing Jun's surplus, as exports rose 5% MoM to USD 2.7bn but imports accelerated 8% MoM to USD 5.4bn, while remittances stood at USD 3.2bn (+7% YoY, -6% MoM) and Net FDI inflows remained subdued at USD 181mn (-18% YoY). FX reserves were stable at USD 19.6bn (SBP: USD 14.3bn), providing about 2.3 months of import cover, while the PKR closed August at 281.77/281.97 interbank and 282.77/283.60 in the open market, reflecting broadly managed stability with mild pressure. Looking ahead, the near-term outlook will be shaped by the balance between easing headline inflation and underlying cost pressures, the fiscal effort to align revenues with targets, and the extent to which external financing and domestic supply conditions remain steady in the aftermath of ongoing floods, with policy consistency and investor confidence likely to play a critical role in sustaining overall stability.

### Money Market Review

The policy rate remained unchanged at 11.0% in August, as no Monetary Policy Committee (MPC) meeting was scheduled during the month. Headline inflation eased to 3.0% YoY from 4.1% in July, with urban CPI moderating from 4.4% to 3.0% (YoY) and rural CPI from 3.5% to 2.4% (YoY). The decline was led by continued weakness in perishable food prices on a YoY basis, while categories such as clothing, health, and education registered upward contributions on a sequential basis. A major event during the month was the occurrence of severe floods in Punjab, where the extent of damage exceeded earlier monsoon-related disruptions. The full impact on agricultural output, particularly food crop cultivation, remains uncertain, though risks to the near-term food supply chain and rural livelihoods have increased. In August 2025, there was notable market demand observed in the variable rate Ijarah Sukuk, with total participation reaching PKR 207 billion, significantly surpassing the target of PKR 75 billion. However, the Ministry ultimately raised only PKR 75 billion through these sukuk. The Ministry secured PKR 26 billion in these variable rates. On the other hand, the fixed rate Ijarah Sukuk saw total participation of PKR 328 billion, exceeding the target of PKR 75 billion. The Ministry secured PKR 136 billion in these fixed rates. On the external front, worker remittances remained resilient, recording inflows of USD 3.21 billion in July 2025, compared to USD 2.99 billion in July 2024, representing a 7.3% YoY increase. Although lower than June's exceptionally strong inflow of USD 3.41 billion, remittances continued to demonstrate robust support for the external account, underpinned by labor market demand in the GCC and sustained formalization measures. The trade deficit widened to USD 2.80 billion in July 2025, compared to USD 2.73 billion in July 2024, reflecting a 2.60% YoY increase due to stronger import demand. Consequently, the current account posted a deficit of USD 254 million for the month, reversing from the USD 335 million surplus recorded in June. Foreign exchange reserves strengthened further, rising to USD 19.7 billion as of end-August 2025, comprising USD 14.3 billion held by SBP and USD 5.4 billion with commercial banks. The increase reflected sustained multilateral inflows, IMF-linked disbursements, and resilient remittance flows, enhancing the external buffers. While structural challenges persist—including fiscal reform implementation, energy sector rationalization, and industrial recovery—the August developments reflected continued macroeconomic resilience. Going forward, sustaining this trajectory will hinge on maintaining policy credibility, ensuring the timely materialization of external inflows, and managing the second-round impact of the recent floods on food inflation and rural incomes.

### Stock Market Review

In August 2025 KMI-30 index closed at 212,370.79 points, posting a strong 7.85% MoM gain (+15,462.93 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 44.23% MoM to USD 73.90 Mn, while average daily volumes rose 47.36% MoM to 141.35 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise, Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn, respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August NCPI inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

## ECONOMIC SUMMARY

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	August	3.00%	4.10%	3.55%
Trade Deficit (USD mn)	July	2,805	2,517	2,805
Remittances (USD mn)	July	3,214	3,406	3,214
Current A/C (USD mn)	July	(254)	335	(254)
FDI (USD mn)	July	208	207	208
Tax Collection ** (PKR bn)	August	886	765	1,651
M2 Growth*	July			-3.72%
FX Reserves* (USD mn)	August	14,274	14,324	-0.35%

Source: SBP, PBS

\* Latest monthly figures

\*\* Provisional figures

## FIXED INCOME YIELDS

PKISRV Yields (%)	1 M	3 M	6 M	9 M	1 Yr
August 31, 2025	9.95	9.87	9.91	10.07	10.47
July 31, 2025	9.98	9.99	9.99	10.15	10.29
Change (bps)	(3.00)	(12.00)	(8.00)	(8.00)	18.00

Source: FMA

## EQUITY MARKET PERFORMANCE

	Aug-25	Jul-25	M/M	1 Yr Low	1 Yr High
KMI - 30 Index	212,370.79	196,907.86	7.85%	78,283.3	150,591.0
Avg. Daily Vol. (mn)	141.35	95.92	47.36%		
Avg. Daily Val. (USD mn)	73.90	51.24	44.23%		
2025E PE(X)	8.35				
2025E DY	5.63				

Source: PSX, Bloomberg

### INVESTMENT OBJECTIVE

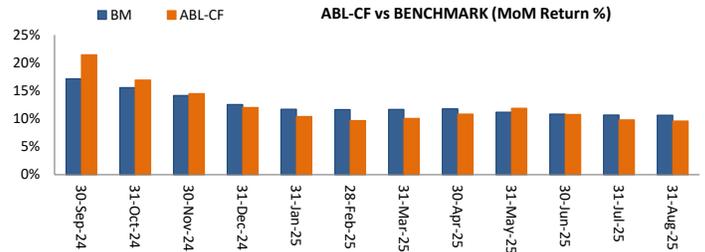
The objective of ABL-CF is to provide investors, consistent returns with a high level of liquidity, through a blend of money market and sovereign debt instruments.

### FUND MANAGER'S COMMENTS

During the month of August'25, ABL Cash Fund posted an annualized return of 9.60% against the benchmark return of 10.65%. The fund's investment was allocated 75.67% in T-bills, 0.28% in TFC's/Sukuk , 0.00% in Government Backed Securities, 3.37% in PIBs , 5.40% in Placements with Bank's/ DFI's and 13.45% in Cash .

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Money Market Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 73813.23 mn as at August 31, 2025
Net Assets excluding FoF NAV	PKR 73812.65 mn as at August 31, 2025
Benchmark	90% (3) months PKRV rates + 10% (3) month average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP,
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees	0.89% p.a. of Net Assets
Load	Upto 0.75% (Front-end), Nil(Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) June 16,2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.21%
TER MTD	1.21%
Govt. Levies YTD	0.23%
Govt. Levies MTD	0.23%
Selling & Marketing Exp	0
Leverage	Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-CF	9.60%	9.74%	0.35%	1.91	0.58%
Benchmark	10.65%	10.67%	0.11%	0.85	N/A
Peer Group Average	9.80%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

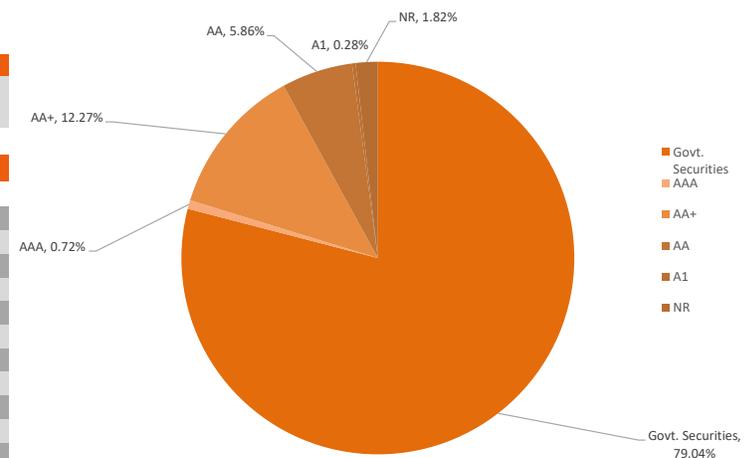
ASSET ALLOCATION	July 31, 2025	August 31, 2025
T-bills	77.16%	75.67%
PIBs	0.00%	3.37%
TFC's/Sukuk	0.30%	0.28%
Government Backed Securities	0.00%	0.00%
Placements with Bank's/ DFI's	18.82%	5.40%
Cash	0.63%	13.45%
Others including receivables	3.09%	1.82%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 0.58 MN.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-CF	10.14%	10.73%	13.05%	21.21%	19.17%	24.47%
Benchmark	10.72%	11.14%	12.47%	17.04%	13.68%	9.12%
Peer Group Average					14.22%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY/ ASSET QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	31.72

### TOP HOLDINGS (% OF TOTAL ASSETS)

August 31, 2025

Company Name	Percentage
Pakistan Mobile Communications Limited	0.28%

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

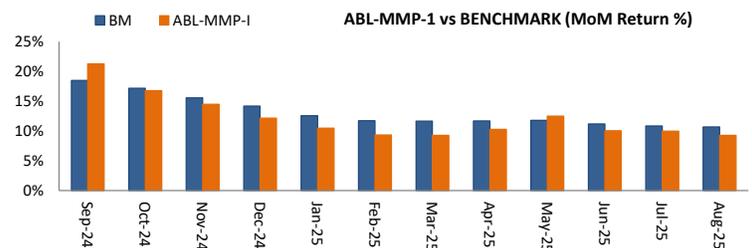
The objective of the Fund is to provide competitive returns to its investors while preserving capital to the possible extent, by investing primarily in Bank Deposits and Money Market Instruments.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Money Market Plan - I posted an annualized return of 9.28% against the benchmark return of 10.65%. The fund had 3.00% exposure in TFC's/Sukuk, 90.25% in T-bills, while 5.27% of the fund's assets were placed as Cash at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Money Market Scheme
Launch Date	November 15th, 2023
Net Assets	PKR 14931.58 mn as at August 31, 2025
Net Assets excluding FoF	PKR 14922.78 mn as at August 31, 2025
NAV	PKR 10.1811 as at August 31, 2025
Benchmark	90% three (3) months PKRV rates + 10%(3) months average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP,
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees	1.25% p.a. of Net Assets
Load	Upto 2% (Front-end), Contingent(Back-end) Nil
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) June 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.62%
TER MTD	1.61%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.28%
Selling & Marketing Exp	0.00
Leverage	Nil

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	23.99

### TOP HOLDINGS (% OF TOTAL ASSETS)

	August 31, 2025
Pakistan Mobile Communications Ltd.	3.00%
<b>Total</b>	<b>3.00%</b>

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharpe Ratio	Alpha
ABL-MMP-I	9.28%	9.66%	0.39%	1.2	0.38%
Benchmark	10.65%	10.67%	0.04%	1.99%	N/A
Peer Group Average	9.80%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*MPKRV used as RFR

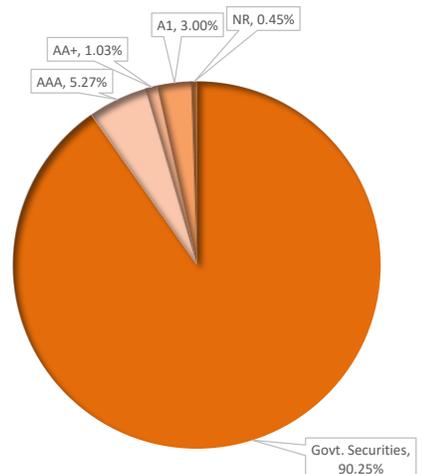
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Placements with Banks and DFIs	5.81%	1.03%
T-bills	88.07%	90.25%
TFC's/Sukuk	2.91%	3.00%
PIBs	0.00%	0.00%
Cash	0.56%	5.27%
Others including receivables	2.65%	0.45%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 8.80 mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-MMP-I	9.83%	10.44%	12.85%	N/A	N/A	17.85%
Benchmark	10.72%	11.14%	12.47%	N/A	N/A	15.96%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

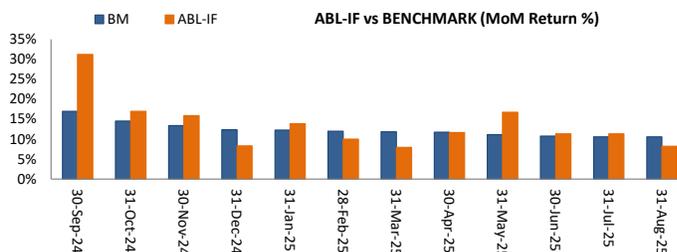
The objective is to earn competitive risk adjusted rate of return by investing in a blend of short, medium, and long-term fixed income and debt instruments, both within and outside Pakistan.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Income Fund posted a return of 8.23% against the benchmark return of 10.58%. The fund had 40.18% exposure in T-bills, 5.26% in PIB, 18.48% in TFC's/Sukuk while 17.76% of the fund's assets were placed as Cash at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	September 20th, 2008
Net Assets	PKR 3670.62 mn as at August 31, 2025
Net Assets excluding FoF	PKR 3521.58 mn as at August 31, 2025
NAV	10.3682 mn as at August 31, 2025
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.25% p.a of Net Assets
Load	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) June 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.85%
TER MTD	1.83%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.29%
Selling & Marketing Exp	0
Leverage	Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IF	8.23%	9.81%	1.00%	2.09	2.25%
Benchmark	10.58%	10.58%	0.09%	-1.82	N/A
Peer Group Average	10.36%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRVR used as RFR

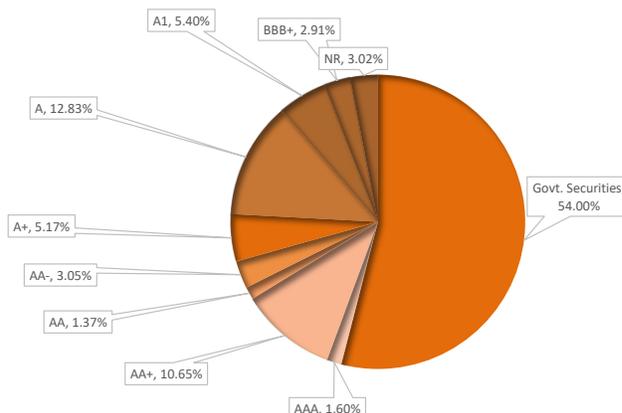
ASSET ALLOCATION	July 31, 2025	August 31, 2025
PIB	10.85%	5.26%
TFC's/Sukuk	19.09%	18.48%
T-bills	31.02%	40.18%
Government Guaranteed	0.00%	0.00%
Cash	23.72%	17.76%
Others including receivables	15.33%	18.33%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Rs. 149.04 mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IF	10.37%	11.46%	14.47%	19.96%	17.75%	27.91%
Benchmark	10.64%	11.10%	12.33%	17.71%	14.57%	11.38%
Peer Group Average						13.82%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	515.61
<b>TOP HOLDINGS (% OF TOTAL ASSETS)</b>	<b>August 31, 2025</b>
Pakistan Mobile Communications Limited	5.40%
JS Bank Limited	4.85%
Bank AL Habib Limited	3.58%
Samba Bank Limited	2.78%
The Bank of Punjab	1.36%
KASHF FOUNDATION	0.51%
<b>Total</b>	<b>18.48%</b>

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

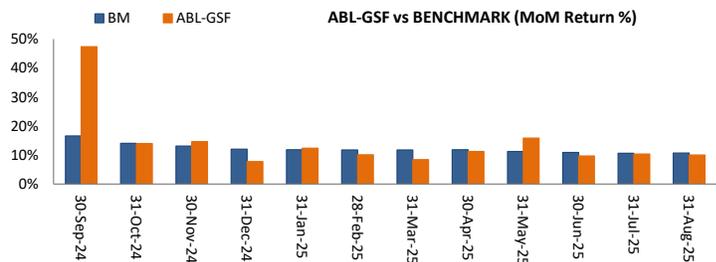
The objective of the scheme is to deliver optimal risk adjusted returns by investing mainly in mix of short to long term Government Securities and other debt Instruments.

### FUND MANAGER'S COMMENTS

During the month of August'25, ABL Government Securities Fund posted an annualized return of 10.01% against the benchmark return of 10.67%. The fund's investment was allocated 9.04% in PIB, 0.00% in Government Guaranteed , 77.70% in T-bills, 9.31% in Placement with Banks/DFIs and 3.09% in Cash .

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	November 29th, 2011
Net Assets	PKR 6999.4 mn as at August 31, 2025
Net Assets excluding FoF NAV	PKR 6999.4 mn as at August 31, 2025 PKR 10.3436 as at 31 August, 2025
Benchmark	90 six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Class-B unit 1.25% p.a of Net Assets
Load	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Medium
Fund Stability Rating	AA-(f) (PACRA) June 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.79%
TER MTD	1.75%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.29%
Selling & Marketing Exp	0
Leverage	Nil

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	224.51
<b>TOP HOLDINGS (% OF TOTAL ASSETS)</b>	
August 31, 2025	
Bank Al Habib Sukuk	0.20%
<b>Total</b>	<b>0.20%</b>

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GSF	10.01%	10.24%	1.39%	2.02	3.06%
Benchmark	10.67%	10.65%	0.09%	-2.67	N/A
Peer Group Average	9.58%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

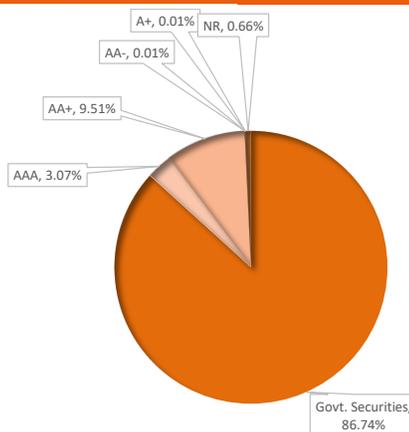
ASSET ALLOCATION	July 31, 2025	August 31, 2025
PIB	35.34%	9.04%
TFC's/Sukuk	0.26%	0.20%
Government Guaranteed	0.00%	0.00%
T-bills	26.46%	77.70%
Cash	24.24%	3.09%
Placement with Banks/DFIs	0.00%	9.31%
Others including receivables	13.69%	0.66%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GSF	10.12%	11.18%	15.20%	21.23%	18.37%	23.92%
Benchmark	10.72%	11.16%	12.19%	17.52%	14.40%	10.52%
Peer Group Average						15.18%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

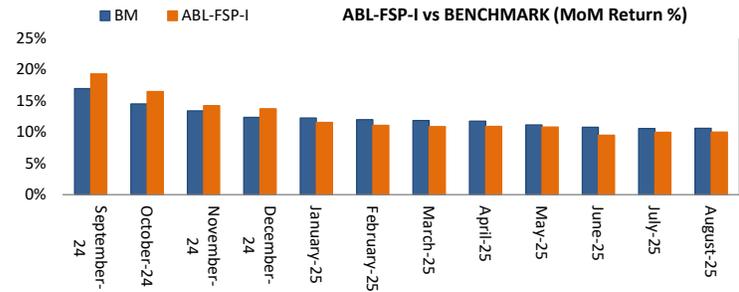
### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, The objective of the ABL Financial Sector Plan - I is to provide income enhancement and preservation of capital by investing in prime quality Financial Sector TFCs/Sukuks, Bank deposits, spread transactions and short-term money market instruments.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Financial Sector Plan - I posted an annualized return of 9.98% against the benchmark return of 10.58%. The fund had 10.66% exposure in T-bills, 14.95% in Placements with Banks/DFI's/MFB, while 65.64% of the fund's assets were placed as Cash at the end of August '25.

Investment Committee Members:	
Naveed Nasim - CEO	
Saqib Matin, FCA - CFO & CS	
Fahad Aziz - Chief Investment Officer	
Muhammad Wamiq Sakrani - Head of Fixed Income	
Wajeeh Haider - Head of Risk	
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary	
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income	
Muhammad Umair Aleem Khan – Fund Manager Fixed Income	



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	August 01st, 2023
Net Assets	PKR 39890.82 mn as at August 31, 2025
Net Assets excluding FoF	PKR 39874.52 mn as at August 31, 2025
NAV	10.1808 as at August 31, 2025
Benchmark	75% (6) months KIBOR + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Bank
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.25% p.a. of Net Assets
Load	Upto 2% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) June 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.64%
TER MTD	1.63%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.29%
Selling & Marketing Exp	0.00
Leverage	Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-FSP-I	9.98%	10.02%	0.20%	3.58	0.75%
Benchmark	10.58%	10.58%	0.04%	-3.67	N/A
Peer Group Average	9.88%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRIV used as RFR

### ASSET ALLOCATION

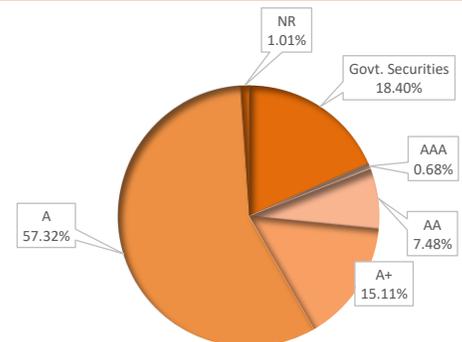
	July 31, 2025	August 31, 2025
T-bills	11.52%	10.66%
PIB	5.84%	7.74%
TFCs/Sukuk	0.00%	0.00%
Placements with Banks/DFI's/MFB	16.94%	14.95%
Cash	62.60%	65.64%
Others including receivables	3.10%	1.01%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 16.30 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FSP-I	9.90%	10.57%	13.08%	N/A	N/A	20.15%
Benchmark	10.64%	11.10%	12.33%	N/A	N/A	17.27%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	37.57

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-I (ABLSSP-I)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive regular return with capital protection for unit holders who retain their investment in the Plan for a minimum period of Twenty - four (24) months or more from the date of their investments in the Plan.

### FUND MANAGER'S COMMENTS

During the month of Aug'25, ABL Special Savings Plan - I posted an annualised return of 10.22% against benchmark return of 10.84%. The fund had 13.50% exposure in PIB, 73.75% exposure in T-bills, 0.00% exposure in Government Guaranteed, 0.55% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 18, 2019
Net Assets	PKR 37636.48 mn as at August 31, 2025
Net Assets excluding FoF	PKR 37636.48 mn as at August 31, 2025
NAV	10.2872 as at August 31, 2025
Benchmark	Average 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.95% p.a of Net Assets
Load	Up to 1% (Frontend), Contingent (2% during 1st year, 1% during 2nd year), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.28%
TER MTD	1.26%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	167.58

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL SSP - I	10.22%	10.40%	N/A	N/A	N/A
Benchmark	10.84%	10.80%	N/A	N/A	N/A

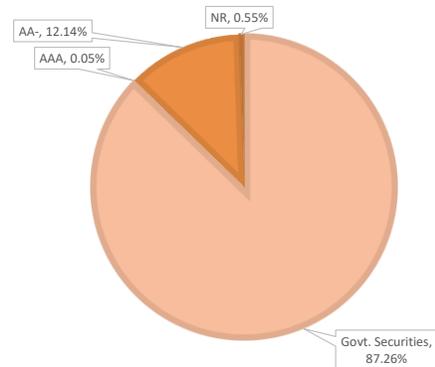
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	July 31, 2025	August 31, 2025
PIB	18.31%	13.50%
TFC's/Sukuk	0.00%	0.00%
T-bills	66.21%	73.75%
Government Guaranteed	0.00%	0.00%
Cash	12.60%	12.19%
Others including receivables	2.88%	0.55%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - I	19.04%	15.60%	17.13%	23.38%	18.80%	20.14%
Benchmark	10.87%	11.28%	12.23%	17.54%	14.41%	13.83%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Capital protection only applies to unit holders who hold their investment for a minimum period of 24 months or more from the date of their investment in the Plan.

### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-II (ABLSSP-II)" is a perpetual Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Six (6) months or more from date of their investments in the Plan.

### FUND MANAGER'S COMMENTS

During the month of Aug'25, ABL Special Savings Plan - II posted an annualised return of 10.69% against benchmark return of 10.84%. The fund had 0.00% exposure in PIB, 99.18% exposure in T-bills, 0.00% exposure in Government Guaranteed, 0.09% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

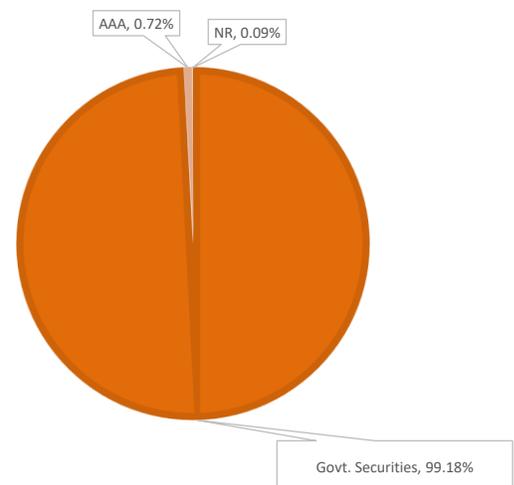
Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 19, 2019
Net Assets	PKR 9748.8 mn as at August 31, 2025
Net Assets excluding FoF	PKR 9748.8 mn as at August 31, 2025
NAV	10.7493 as at August 31, 2025
Benchmark	Average of 3 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.13% p.a of Net Assets
Load	Up to 2% (Frontend), Contigent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.29%
TER MTD	0.29%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	3.97

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha	
ABL SSP - II	10.69%	10.76%	N/A	N/A	N/A	
Benchmark	10.84%	10.83%	N/A	N/A	N/A	
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR						
ASSET ALLOCATION		July 31, 2025	August 31, 2025			
PIB		0.00%			0.00%	
TFC's/Sukuk		0.00%			0.00%	
T-bills		99.05%			99.18%	
Government Guaranteed		0.00%			0.00%	
Cash		0.92%			0.73%	
Others including receivables		0.04%			0.09%	
<b>Total</b>		<b>100.00%</b>			<b>100.00%</b>	
Others Amount invested by Fund of Fund is Nil						
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - II	10.53%	11.06%	12.90%	25.31%	21.19%	21.78%
Benchmark	10.89%	11.31%	12.38%	17.55%	14.30%	13.75%
*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load						



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Capital protection only applies to unit holders who hold their investment for a minimum period of 6 months or more from the date of their investment in the Plan.

### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-III (ABLSSP-III)" is a perpetual Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investments in the Plan.

### FUND MANAGER'S COMMENTS

During the month of Aug'25, ABL Special Savings Plan - III posted an annualized return of 9.27% against benchmark return of 10.84%. The fund had 8.57% exposure in PIB, 69.10% exposure in T-bills, 21.86% exposure in Cash, 0.47% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

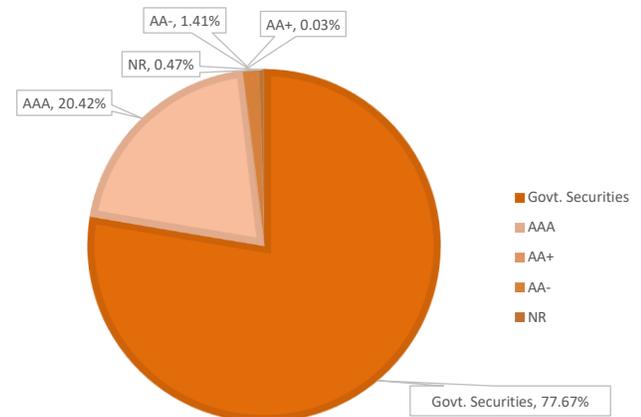
Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	October 10, 2019
Net Assets	PKR 1423.06 mn as at August 31, 2025
Net Assets excluding FoF	PKR 1423.06 mn as at August 31, 2025
NAV	10.3771 as at August 31, 2025
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.95% p.a of Net Assets
Load	Up to 2% (Frontend), Contigent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.31%
TER MTD	1.29%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	165.04

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha	
ABL SSP - III	9.27%	9.59%	N/A	N/A	N/A	
Benchmark	10.84%	10.80%	N/A	N/A	N/A	
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR						
ASSET ALLOCATION		July 31, 2025	August 31, 2025			
PIB		5.18%			8.57%	
TFC's/Sukuk		0.00%			0.00%	
T-bills		69.56%			69.10%	
Government Guaranteed		0.00%			0.00%	
Cash		13.84%			21.86%	
Others including receivables		11.42%			0.47%	
<b>Total</b>		<b>100.00%</b>			<b>100.00%</b>	
Others Amount invested by Fund of Fund is Nil						
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - III	10.35%	11.47%	15.21%	22.66%	20.11%	20.84%
Benchmark	10.87%	11.28%	12.23%	17.54%	14.41%	13.83%
*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load						



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Capital protection only applies to unit holders who hold their investment for a minimum period of 24 months or more from the date of their investment in the Plan.

### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-IV (ABLSSP-IV)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from the commencement of Life of Plan.

### FUND MANAGER'S COMMENTS

During the month of Aug'25, ABL Special Savings Plan - IV posted an annualized return of 11.53% against benchmark return of 10.90%. The fund had 11.80% exposure in PIB, 56.20% exposure in T-bills, 31.50% exposure in Cash, 0.50% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

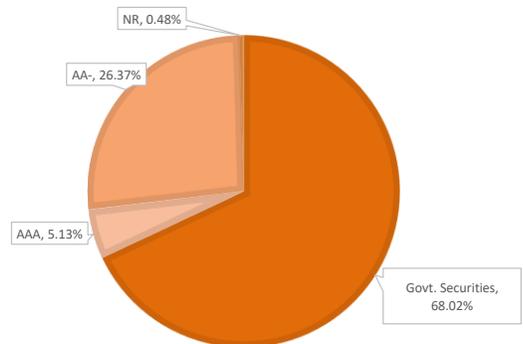
Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	December 5, 2019
Net Assets	PKR 3467.7 mn as at August 31, 2025
Net Assets excluding FoF	PKR 3467.7 mn as at August 31, 2025
NAV	10.3354 as at August 31, 2025
Benchmark	Average of 1 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.55% p.a of Net Assets
Load	Up to 1.5% (Frontend), Contingent (NIL), Backend (1% during 1st year, 0.5% during 2nd year)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.81%
TER MTD	0.82%
Govt. Levies YTD	0.18%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	127.98

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha	
ABL SSP - IV	11.53%	11.01%	N/A	N/A	N/A	
Benchmark	10.90%	10.96%	N/A	N/A	N/A	
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR						
ASSET ALLOCATION						
	July 31, 2025		August 31, 2025			
PIB		27.36%			11.80%	
TFC's/Sukuk		0.00%			0.00%	
T-bills		33.47%			56.20%	
Government Guaranteed		0.00%			0.00%	
Cash		33.89%			31.50%	
Others including receivables		5.29%			0.50%	
<b>Total</b>		<b>100.00%</b>			<b>100.00%</b>	
Others Amount invested by Fund of Fund is Nil						
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - IV	12.34%	12.66%	15.85%	27.31%	22.39%	23.65%
Benchmark	11.00%	11.41%	13.01%	17.62%	14.21%	13.69%
*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load						



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Capital protection only applies to unit holders who hold their investment for a minimum period of 24 months or more from the date of their investment in the Plan.

### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-V (ABLSSP-V)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

### FUND MANAGER'S COMMENTS

During the month of Aug'25, ABL Special Savings Plan - V posted an annualized return of 9.40% against benchmark return of 10.84%. The fund had 10.87% exposure in PIB, 72.80% exposure in T-bills, 0.00% exposure in Government Guaranteed, 0.45% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 4.46%.

### Investment Committee Members:

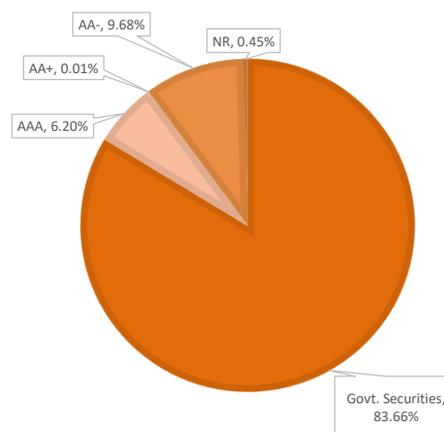
Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	February 25, 2021
Net Assets	PKR 2757.54 mn as at August 31, 2025
Net Assets excluding FoF	PKR 2757.54 mn as at August 31, 2025
NAV	10.2807 as at August 31, 2025
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.95% p.a of Net Assets
Load	Up to 1.5% (Frontend), Contingent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.37%
TER MTD	1.35%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha	
ABL SSP - V	9.40%	9.25%	N/A	N/A	N/A	
Benchmark	10.84%	10.80%	N/A	N/A	N/A	
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR						
ASSET ALLOCATION	July 31, 2025		August 31, 2025			
PIB		16.08%			10.87%	
TFC's/Sukuk		5.18%			4.46%	
T-bills		41.45%			72.80%	
Government Guaranteed		0.00%			0.00%	
Cash		35.64%			11.42%	
Others including receivables		1.65%			0.45%	
<b>Total</b>		<b>100.00%</b>			<b>100.00%</b>	
Others Amount invested by Fund of Fund is Nil						
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SSP-V	10.28%	11.28%	15.05%	22.72%	N/A	23.91%
Benchmark	10.87%	11.28%	12.23%	17.54%	N/A	15.19%
*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load						



### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	327.77

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Capital protection only applies to unit holders who hold their investment for a minimum period of 24 months or more from the date of their investment in the Plan.

### INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-VI (ABLSSP-VI)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty - four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

### FUND MANAGER'S COMMENTS

During the month of Aug'25, ABL Special Savings Plan - VI posted an annualized return of 9.73% against benchmark return of 10.84%. The fund had 21.94% exposure in PIB, 26.40% exposure in T-bills, 0.00% exposure in Government Guaranteed, 1.21% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

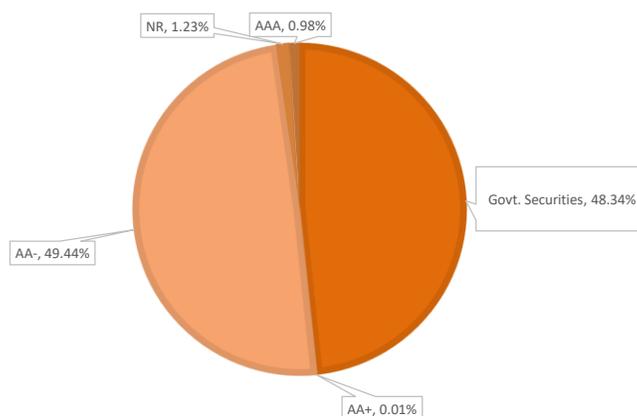
Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	August 04, 2022
Net Assets	PKR 940.42 mn as at August 31, 2025
Net Assets excluding FoF	PKR 940.42 mn as at August 31, 2025
NAV	10.1970 as at August 31, 2025
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Up to 0.95% p.a of Net Assets
Load	Up to 1.5% (Frontend), Contingent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.34%
TER MTD	1.34%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha	
ABL SSP - VI	9.73%	8.27%	N/A	N/A	N/A	
Benchmark	10.84%	10.80%	N/A	N/A	N/A	
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR						
<b>ASSET ALLOCATION</b>						
	July 31, 2025		August 31, 2025			
PIB	39.24%		21.94%			
TFC's/Sukuk	0.00%		0.00%			
T-bills	0.00%		26.40%			
Government Guaranteed	0.00%		0.00%			
Cash	47.44%		50.45%			
Others including receivables	13.33%		1.21%			
<b>Total</b>	<b>100.00%</b>		<b>100.00%</b>			
Others Amount invested by Fund of Fund is Nil						
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - VI	11.60%	14.41%	17.53%	22.79%	N/A	23.49%
Benchmark	10.87%	11.28%	12.23%	17.54%	N/A	17.50%
*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load						

### TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	415.66



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Capital protection only applies to unit holders who hold their investment for a minimum period of 24 months or more from the date of their investment in the Plan.

### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – V is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Fixed Rate Plan - V posted an annualized return of 10.34% against benchmark return of 16.89%. The fund had 98.28% exposure in T-bills, and rest of the fund's exposure was placed as Cash and Others at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	September 06,2024
Net Assets	PKR 338.74 mn as at August 31, 2025
Net Assets excluding FoF	PKR 338.74 mn as at August 31, 2025
NAV	10.2150 as at August 31, 2025
Benchmark	12 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.20% p.a of Net Assets
Load	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Moderate
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.60%
TER MTD	0.73%
Govt. Levies YTD	0.12%
Govt. Levies MTD	0.11%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	4.04

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-V	10.34%	11.86%	N/A	N/A	N/A
Benchmark	16.89%	16.89%	N/A	N/A	N/A
Committed Rate	16.50%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

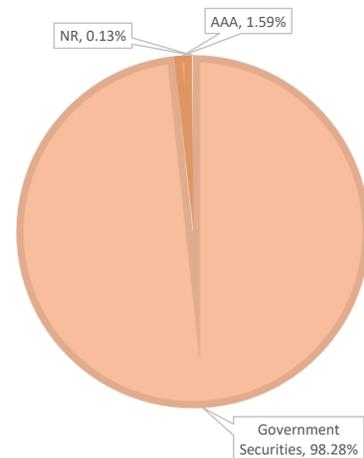
### ASSET ALLOCATION

	July 31, 2025	August 31, 2025
T-bills	98.09%	98.28%
Cash	1.88%	1.62%
Others	0.03%	0.10%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-V	11.38%	11.83%	N/A	N/A	N/A	16.73%
Benchmark	16.89%	16.89%	N/A	N/A	N/A	16.89%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XIX is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Fixed Rate Plan - XIX posted an annualized return of 10.10% against benchmark return of 11.06%. The fund had 99.92% exposure in T-bills, and rest of the fund's exposure was placed as Cash and Others at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	June 24, 2025
Net Assets	PKR 11103.33 mn as at August 31, 2025
Net Assets excluding FoF	PKR 11103.33 mn as at August 31, 2025
NAV	10.1730 as at August 31, 2025
Benchmark	12 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.10% p.a of Net Assets
Load	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Moderate
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.27%
TER MTD	0.26%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	232.88

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XIX	10.10%	10.18%	N/A	N/A	N/A
Benchmark	11.06%	11.06%	N/A	N/A	N/A
Committed Rate	10.90%				

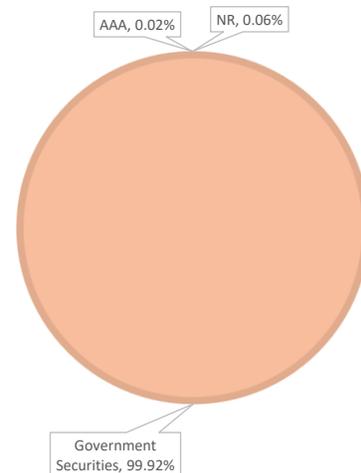
\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

ASSET ALLOCATION	July 31, 2025	August 31, 2025
T-bills	99.96%	99.92%
Cash	0.04%	0.02%
Others	0.01%	0.06%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XIX	N/A	N/A	N/A	N/A	N/A	11.17%
Benchmark	N/A	N/A	N/A	N/A	N/A	11.06%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XVIII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Fixed Rate Plan - XVIII posted an annualized return of 10.08% against benchmark return of 10.80%. The fund had 99.47% exposure in T-bills, and rest of the fund's exposure was placed as Cash and Others at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	July 17, 2025
Net Assets	PKR 2013.74 mn as at August 31, 2025
Net Assets excluding FoF	PKR 2013.74 mn as at August 31, 2025
NAV	10.1234 as at August 31, 2025
Benchmark	06 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.17% p.a of Net Assets
Load	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.35%
TER MTD	0.36%
Govt. Levies YTD	0.11%
Govt. Levies MTD	0.11%
Selling & Marketing Exp	0.00%

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	130.46

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XVIII	10.08%	10.01%	N/A	N/A	N/A
Benchmark	10.80%	10.80%	N/A	N/A	N/A
Committed Rate	10.40%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

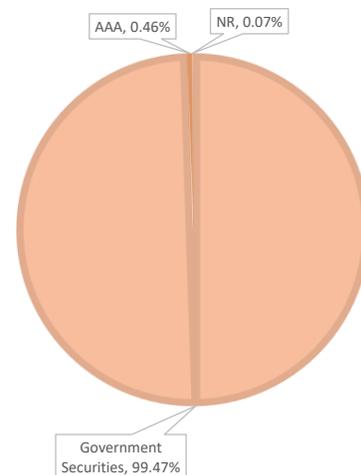
### ASSET ALLOCATION

	July 31, 2025	August 31, 2025
T-bills	99.52%	99.47%
Cash	0.47%	0.46%
Others	0.01%	0.07%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XVIII	N/A	N/A	N/A	N/A	N/A	10.01%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.80%

\*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

**INVESTMENT OBJECTIVE:** To generate returns on investment as per the respective allocation plan by investing in mutual funds in line with the risk tolerance of the investor.

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fund of funds scheme
Launch Date	December 23, 2015
Benchmark	The benchmark of all allocation plans under ABL FPF is as follows: <b>Money Market:</b> 90% 3M PKRV + 10% 3M Average of highest rates on Savings Account of 3 AA rated scheduled banks as Selected by MUFAP. <b>Income:</b> 75% 6M KIBOR + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled banks as Selected by MUFAP. <b>Equity:</b> KSE-100 Index based on the Fund's/Plan(s) actual proportion in the Equity an Income/ Money CIS.
Dealing Days	Monday to Friday
Pricing Mechanism	Forward
Cut-off time	4.00 pm

Fund	Conservative	Strategic
Management Fees	0.15%	0.08%
Front-end Load	Up to 2%	Up to 2%
Back-end Load	Nil	Nil
Contingent Load	Nil	Nil
Risk Profile of the Fund	Medium	High
Trustee	Digital Custodian Company Limited	
Auditor	Yousaf Adil, Chartered Accountants	
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25,2024	
Fund Manager	Muhammad Sajid Ali, CFA	

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative :	0.87%	1.08%	0.13%	0.15%
Strategic :	0.96%	1.10%	0.12%	0.13%

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	Excess Shortfall or Exposure (% of Net Asset)

### ASSET ALLOCATION

CONSERVATIVE PLAN	Plan Launch Date		
	31-Dec-15	July 31,2025	August 31,2025
Equity Funds		12.11%	12.71%
Capital Protected Scheme		73.37%	71.99%
Cash		14.40%	15.07%
Others		0.11%	0.23%
Total		100.00%	100.00%
STRATEGIC ALLOCATION PLAN	30-Dec-16		
Equity Funds		78.92%	80.01%
Capital Protected Scheme		12.32%	11.70%
Cash		8.71%	8.17%
Others		0.05%	0.11%
Total		100.00%	100.00%

### PERFORMANCE

Period	Conservative		Strategic	
	Returns*	Benchmark	Returns*	Benchmark
August 2025	1.44%	1.61%	6.04%	5.44%
YTD	3.10%	3.73%	12.91%	15.35%
3 Months	4.85%	5.08%	17.04%	20.47%
6 Months	8.40%	9.06%	21.66%	27.06%
1 Year	24.02%	24.10%	76.50%	75.62%
3 Year	78.72%	93.65%	179.84%	193.94%
5 Year	104.31%	131.33%	192.79%	223.37%
Since Inception	174.70%	261.48%	213.47%	309.06%

### TECHNICAL INFORMATION

TECHNICAL INFORMATION	Net Assets	NAV
Conservative :	229,682,086.90	113.31
Strategic :	74,993,900.65	88.62

Leverage is NIL for all Plans

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

## INVESTMENT OBJECTIVE

To provide higher risk adjusted returns over the long term by investing in a diversified portfolio of equity instruments offering capital gain and dividends.

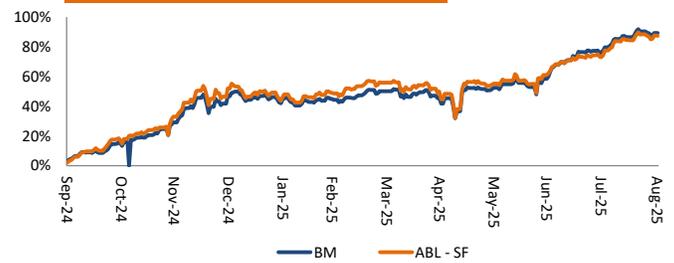
## FUND MANAGER'S COMMENTS

ABL-SF increased by 7.58% in Aug'25 against 6.62% increase in the benchmark, reflecting an outperformance of 96 basis points. The KSE-100 index closed August 2025 at 148,617.78 points, posting a strong 6.6% MoM gain (+9,227 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 40.89% MoM to USD 110.94 Mn, while average daily volumes rose 16.96% MoM to 305 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise, Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn, respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August NCPI inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

## INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

## ABL-SF vs BENCHMARK (12m ROLLING RETURNS)



## BASIC FUND INFORMATION

Fund Type	Open-end
Category	Equity Scheme
Launch Date	June 27, 2009
Net Assets	PKR 8892.17mn as at August 31, 2025
Net Assets (Net of FoF Inv)	PKR 8805.12mn as at August 31, 2025
NAV	32.7610
Benchmark	KSE-100 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	3.00% p.a
Load	Upto 2% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Limited(CDC)
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	4.04%
TER MTD	4.06%
Govt. Levies YTD	0.63%
Govt. Levies MTD	0.63%
Selling & Marketing Exp	0
Leverage	Nil

## PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-SF	7.58%	15.71%	25.48%	1.11	-1.85%
Benchmark	6.62%	18.30%	22.35%	1.00	n/a
MUFAP Benchmark	6.62%				
PEERS Return	6.82%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

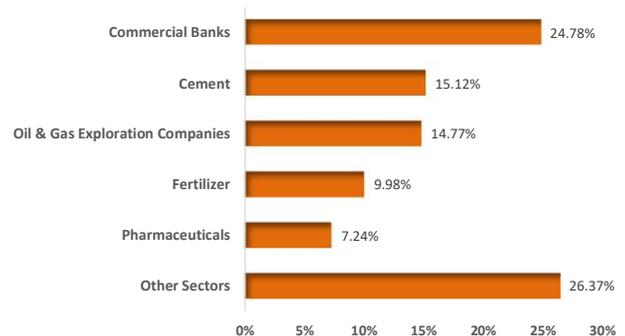
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Stock/Equities	97.32%	98.25%
Bank Balances	1.99%	0.13%
Others	0.68%	1.61%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Fund is Rs. 87.04mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SF	20.80%	26.21%	87.50%	236.88%	228.68%	2171.91%
Benchmark	24.17%	31.23%	89.35%	250.92%	261.50%	1014.97%
PEERS Return					2.45%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

## SECTOR ALLOCATION (% OF TOTAL ASSETS)



## TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	July 31, 2025	August 31, 2025
Fauji Fertilizer Company Limited	8.68%	8.07%
Pakistan Petroleum Limited	6.67%	6.67%
United Bank Limited	7.08%	6.10%
Oil and Gas Development Co. Ltd.	6.14%	6.01%
Pakistan State Oil Company Limited	4.55%	4.32%
Lucky Cement Limited	3.71%	4.07%
Bank Al-Falah Limited	1.84%	3.98%
Hub Power Company Limited	2.63%	3.17%
MCB Bank Limited	2.92%	2.95%
Engro Holdings Limited	2.95%	2.71%

## Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

To seek long term capital appreciation through investments in equity stocks, primarily from the financial and energy sector / segment / industry, fixed income Instruments, Money Market Instruments based on market outlook.

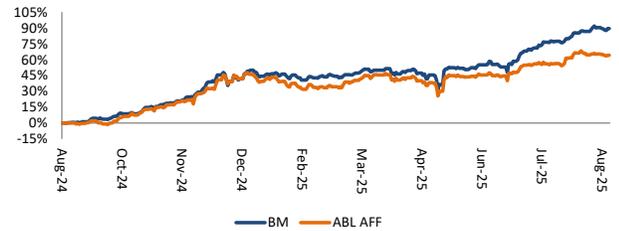
### FUND MANAGER'S COMMENTS

ABL-AFF increased by 5.05% in Aug'25 against 6.62% increase in the benchmark, reflecting an underperformance of 157 basis points. As on 31 August, 2025, ABL-AFF was 80.99% invested in equities and remaining in bank deposits.

### INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### ABL-AFF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	23-Nov-18
Net Assets	PKR 146.89 mn as at August 31, 2025
Net Assets (Net of FoF Inv)	PKR 146.89mn as at August 31, 2025
NAV	14.2683 as at August 31, 2025
New Benchmark	Combination of performance benchmarks for Equity, Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS
Dealing Days	Monday to Friday
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2% p.a
Load	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Limited(CDC)
Auditor	Yousuf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER MTD	5.39%
TER YTD	5.04%
Govt. Levies YTD	0.53%
Govt. Levies MTD	0.54%
Selling & Marketing Exp	0
Leverage	Nil

PERFORMANCE					
	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-AFF	5.05%	10.71%	N/A	N/A	-25.16%
Benchmark	6.62%	18.30%	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

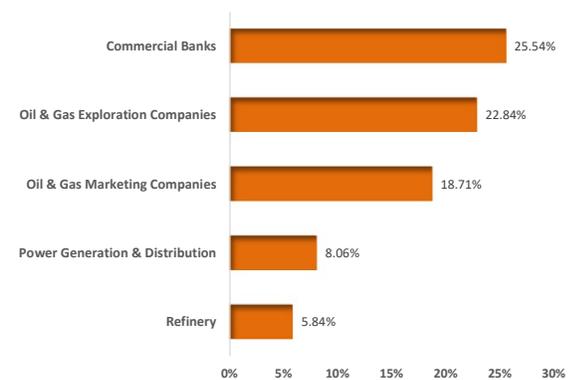
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Stock/Equities	67.61%	80.99%
Bank Balances	12.67%	15.35%
Others	19.72%	3.66%
Total	100.00%	100.00%

Others Amount Invested by Fund of Fund is Rs. 0.00mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-AFF	13.88%	22.29%	64.19%	202.07%	190.44%	204.05%
Benchmark	24.17%	31.23%	89.35%	250.92%	261.50%	263.60%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)	July 31, 2025	August 31, 2025
Pakistan State Oil Company Limited	7.32%	10.22%
Pakistan Petroleum Limited	6.43%	8.85%
Oil and Gas Development Co. Ltd.	7.16%	8.24%
Hub Power Company Limited	7.31%	8.06%
MCB Bank Limited	4.24%	6.94%
Sui Northern Gas Pipelines Limited	5.80%	6.29%
United Bank Limited	6.14%	5.99%
Mari Petroleum Company Limited	4.08%	5.75%
National Bank Of Pakistan	6.57%	5.51%
Meezan Bank Limited	3.03%	4.52%

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)
Regulatory Limit	Single Script Exposure PSO	10% Statutory Limit	10.40%	NA	0.40%
Sector Exposure	COMMERCIAL BANKS	25% of Net Assets	25.98%	NA	0.98%
Non-Compliant	Type of Breach	Exposure Limit	Exposure as % of Total Comm	% of Total Assets	Excess Exposure as % of Total Comm
Regulatory Limit	Single Broker Exposure AKD	25% Statutory Limit	27.50%	NA	2.50%

Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

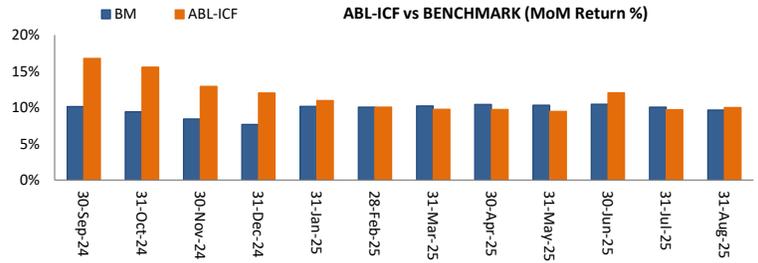
The objective of the fund is to provide competitive returns by investing in low risk and highly liquid Shariah Compliant money market instruments.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Islamic Cash Fund posted an annualized return of 9.99% against the benchmark return of 9.66%. The fund had 15.10% exposure in Short Term Islamic Sukuk, 2.39% in Government Backed Securities, while 74.85% of the fund's exposure was placed as Cash at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	February 12th, 2020
Net Assets	PKR 9149.06 mn as at August 31, 2025
Net Assets excluding FoF	PKR 9148.76 mn as at August 31, 2025
NAV	10.1853 as at August 31, 2025
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward
Management Fees	0.55% p.a. of Net Assets
Load	Upto 1% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) June 05, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.85%
TER MTD	0.85%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0
Leverage	Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ICF	9.99%	9.89%	1.05%	-0.16	2.47%
Benchmark	9.66%	9.87%	0.04%	-58.68	N/A
Peer Group Average	9.32%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

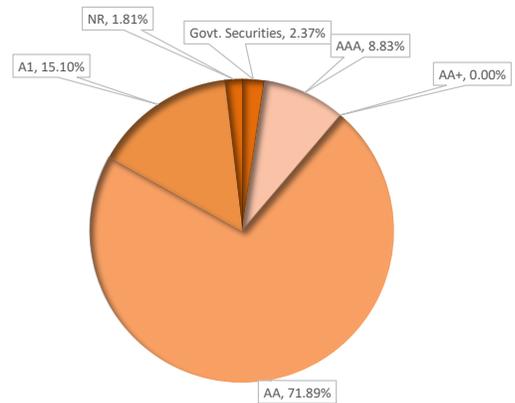
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Short Term Islamic Sukuk	18.55%	15.10%
Government Backed Securities	2.37%	2.39%
Placements with DFI's/Banks	0.00%	5.87%
Cash	76.97%	74.85%
Others including receivables	2.12%	1.79%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 0.30 mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ICF	10.66%	10.32%	12.21%	20.44%	18.26%	18.15%
Benchmark	10.06%	10.19%	9.75%	9.05%	6.90%	6.68%
Peer Group Average					14.24%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Weighted average time to maturity of net assets	25.20
<b>TOP HOLDINGS (% OF TOTAL ASSETS)</b>	<b>August 31, 2025</b>
Pakistan Mobile Communications Ltd	12.66%
Ismail Industries Limited	2.44%
<b>Total</b>	<b>15.10%</b>

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant Investment	Type of Investment	Exposure Limit	% of Net Assets	% of Total Assets	Excess Exposure (% of Net Asset)

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

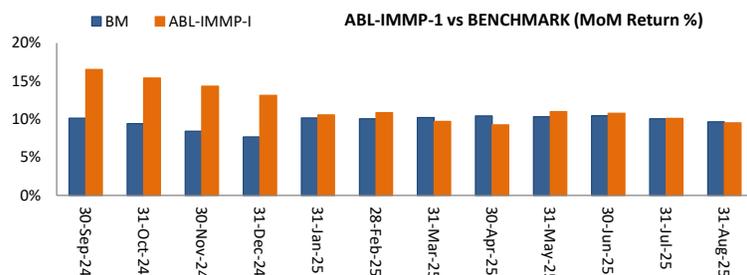
The objective of the ABL Islamic Money Market Plan - I is to provide competitive returns to its investors by investing in low risk, highly liquid and short duration portfolio consist of shariah compliant bank deposits and money market instruments.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Islamic Money Market Plan - I posted an annualized return of 9.53% against the benchmark return of 9.66%. The fund had 11.84% exposure in Govt. Guaranteed, 7.03% in Short-Term Islamic Sukuks&Placements, while 81.13% of the fund's assets were placed as Cash&Others at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	December 22nd, 2023
Net Assets	PKR 38331.01 mn as at August 31, 2025
Net Assets excluding FoF	PKR 38069.31 mn as at August 31, 2025
NAV	10.1828 as at August 31, 2025
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees	0.55% p.a. of Net Assets
Load	Upto 2%(Front-end), NIL(Back-end), NIL(Contingent-Load)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Fund Stability Rating	AA+(f) (PACRA) June 16, 2025
Risk Profile of the Fund	Low
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.78%
TER MTD	0.78%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0
Leverage	NIL

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	21.02
TOP HOLDINGS (% OF TOTAL ASSETS)	August 31, 2025
ISMAIL INDUSTRIES Limited	1.04%

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IMMP-I	9.53%	9.86%	0.32%	0.12	2.67%
Benchmark	9.66%	9.87%	0.04%	-58.72	N/A
Peer Group Average	9.32%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

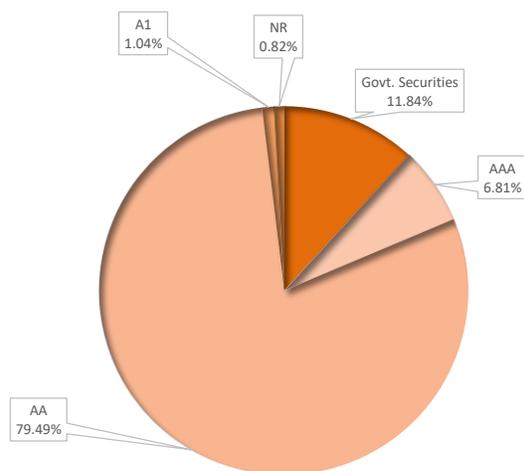
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Short Term Islamic Sukuk	0.00%	1.04%
Govt. Guaranteed	11.82%	11.84%
Placements with DFI's/Banks	0.00%	5.99%
Cash	87.49%	80.31%
Others including receivables	0.69%	0.82%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 261.70mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IMMP-I	10.22%	10.28%	12.42%	N/A	N/A	16.30%
Benchmark	10.06%	10.19%	9.75%	N/A	N/A	10.30%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

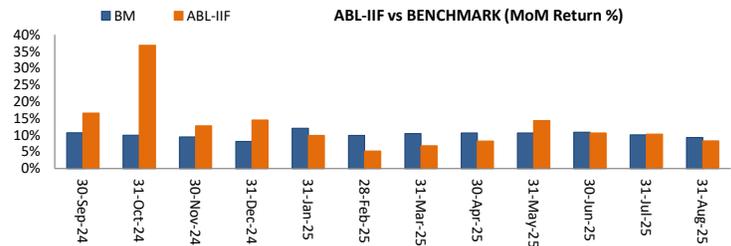
To provide investors with an opportunity to earn higher income over the medium to long-term by investing in a diversified portfolio consisting of different money market and debt instruments permissible under the Shariah principles.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Islamic Income Fund Fund posted a return of 8.26% against the benchmark return of 9.29%. The fund had 31.63% exposure in Govt. Guaranteed, 27.66% in sukuku&Others, while 40.71% of the fund's assets were placed as Cash at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Income Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 1931.69 mn as at August 31, 2025
Net Assets excluding Fof NAV	PKR 1931.44 mn as at August 31, 2025 PKR 10.4596 as at August 31, 2025
Benchmark	75%(6) months PKISRV rates + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.55% p.a of Net Assets
Load	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) June 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.51%
TER MTD	1.51%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0

<b>TECHNICAL INFORMATION</b>	
Leverage	Nil
Weighted average time to maturity of net assets	318.49
<b>TOP HOLDINGS (% OF TOTAL ASSETS)</b> August 31, 2025	
Ismail Industries	5.13%
Pakistan Mobile Communications Limited	4.10%
K-ELECTRIC	0.02%
<b>Total</b>	<b>9.25%</b>

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IIF	8.26%	9.31%	1.77%	0.75	3.53%
Benchmark	9.29%	9.68%	0.06%	-38.35	N/A
Peer Group Average	9.24%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRIV used as RFR

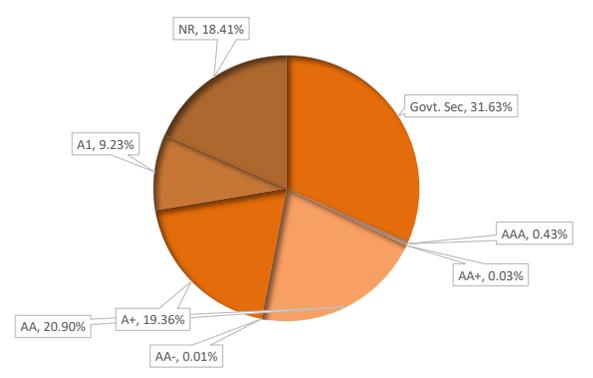
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Sukuks	17.10%	9.25%
Cash	43.47%	40.71%
Others including receivables	4.92%	18.41%
Govt. Guaranteed	34.51%	31.63%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is 0.25 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IIF	9.79%	9.95%	13.70%	18.50%	15.79%	19.88%
Benchmark	10.06%	10.32%	10.16%	9.12%	6.85%	6.09%
Peer Group Average						13.57%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



**Disclaimer as per MUFAP's Recommended Format:**  
 "This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

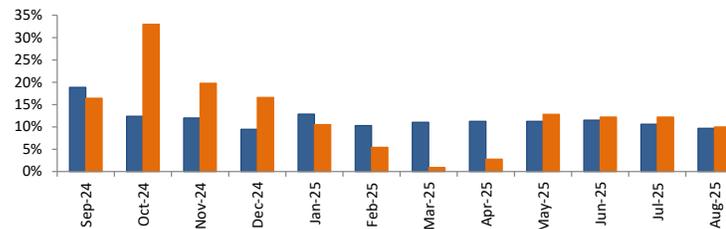
The objective of the Fund is to provide competitive returns to its investors by investing The Fund, through its investment plans, will seek maximum possible preservation of capital and a reasonable rate of return by investing in Shariah Compliant Government Securities, Shariah Compliant Deposits, Shariah Compliant Short term sukuk and commercial paper and shariah compliant money market instruments.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Islamic Sovereign Plan 1 posted an annualized return of 9.97% against the benchmark return of 9.68%. The fund had major allocations in GoP issued Securities and Cash.

Investment Committee Members:	
Naveed Nasim - CEO	
Saqib Matin, FCA - CFO & CS	
Fahad Aziz - Chief Investment Officer	
Muhammad Wamiq Sakrani - Head of Fixed Income	
Wajeeh Haider - Head of Risk	
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary	
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income	
Muhammad Umair Aleem Khan – Fund Manager Fixed Income	

ABL-ISP-1 vs BENCHMARK (MoM Return %)



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Sovereign Income Scheme
Launch Date	July 22nd, 2024
Net Assets	PKR 1500.42 mn as at August 31, 2025
Net Assets excluding FoF NAV	PKR 1500.42 mn as at August 31, 2025 PKR 10.2029 as at August 31, 2025
Benchmark	90% (6) months PKISRV rates + 10% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	Upto 0.55% p.a of Net Assets
Load	Upto 3% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Medium
Fund Stability Rating	AA+(f) (PACRA) March 27, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.94%
TER MTD	0.98%
Govt. Levies YTD	0.18%
Govt. Levies MTD	0.18%
Selling & Marketing Exp	0
Leverage	Nil

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	893.37
<b>TOP HOLDINGS (% OF TOTAL ASSETS) August 31, 2025</b>	
<b>Total</b>	<b>0.00%</b>

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ISP-1	9.97%	11.14%	2.22%	0.51	1.70%
Benchmark	9.68%	10.14%	0.04%	-12.66	N/A
Peer Group Average	8.64%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*MSPKRV used as RFR

### ASSET ALLOCATION

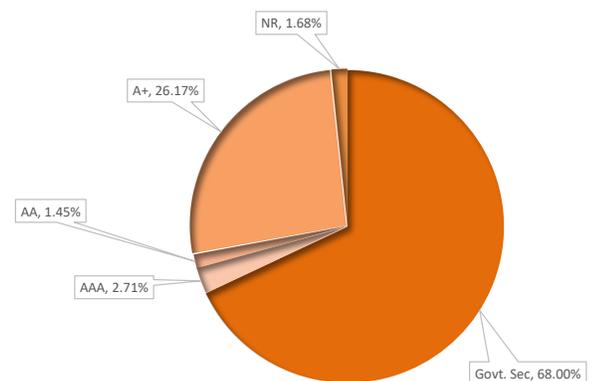
	July 31, 2025	August 31, 2025
Govt. Guaranteed	2.61%	68.00%
Cash	33.45%	30.33%
Others including receivables	13.03%	1.67%
GOP Sukuks	50.91%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISP-1	11.55%	8.62%	13.51%	N/A	N/A	14.10%
Benchmark	10.59%	10.89%	11.82%	N/A	N/A	12.73%
Peer group average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



"The ABL ISP-1 holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements."

Sr. No	Name of Non compliant investment	Type of Non-Compliance	Regulatory Limit	Exposure as % of Net Assets	Excess / (Shortage) Exposure as % of Net
1	Cash & cash equivalent	OD Limit	10%-30%	40.45%	10.45%
2	SUKUKS	OD Limit	Min 70%	67.25%	-2.75%

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

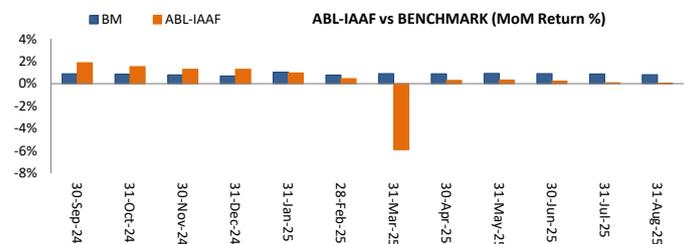
The investment objective of the Fund is to earn a potentially high return through asset allocation between Shariah Compliant Equity Instruments, Shariah Compliant Fixed Income Instruments, Shariah Compliant Money Market Instruments and any other Shariah Compliant instrument as permitted by the SECP and Shariah Advisor.

### FUND MANAGER'S COMMENTS

During the month of August '25, ABL Islamic Asset Allocation Fund posted a return of 0.05% against the benchmark return of 0.79%. The fund had 17.46% exposure in Government Guaranteed, 48.41% in Sukuk, while 23.00% of the fund's assets were placed as Cash at the end of August '25.

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary - Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan - Fund Manager Fixed Income



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Asset Allocation Scheme
Launch Date	May 31st, 2018
Net Assets	PKR 713.16 mn as at August 31, 2025
Net Assets excluding FoF	PKR 713.16 mn as at August 31, 2025
NAV	9.9706 as at August 31, 2025
Benchmark	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Monday to Friday
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.2% p.a of Net Assets
Load	Upto 3% (Front-end), Nil (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Medium
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.47%
TER MTD	1.55%
Govt. Levies YTD	0.15%
Govt. Levies MTD	0.14%
Selling & Marketing Exp	0.00
Leverage	Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IAAF	0.05%	0.13%	N/A	N/A	N/A
Benchmark	0.79%	1.66%	N/A	N/A	N/A
Peer Group Average	N/A				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\* 3MPKRIV used as RFR

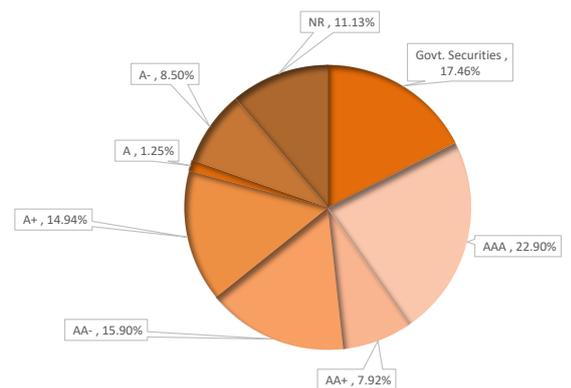
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Sukuk	47.79%	48.41%
Government Guaranteed	13.89%	17.46%
Cash	24.59%	23.00%
Others including receivables	13.74%	11.13%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IAAF	0.36%	-4.99%	2.20%	45.37%	71.59%	84.32%
Benchmark	2.57%	5.34%	10.70%	31.55%	40.95%	44.25%
Peer Group Average						N/A

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY (% OF TOTAL ASSETS)



### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	670.08

### TOP HOLDINGS (% OF TOTAL ASSETS)

	August 31, 2025
Pakistan Services Limited	15.90%
Ghani Chemical Industries Limited	14.94%
GOP IJARAH FR (15-DEC-2021)	7.89%
BankIslami Pakistan Limited	6.22%
04-DEC-23 3Y FRR	5.35%
K-ELECTRIC	4.32%
GOP IJARA (FRR-12)	1.03%
<b>Total</b>	<b>55.64%</b>

"The ABL IAAF holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements."

Sr. No	Name of Non compliant investment	Type of Non-Compliance	Regulatory Limit	Current Exposure as % of Total Assets	Excess as % of Total Assets	Current Exposure as % of Net Assets	Excess as % of Net Assets
1	Pakistan Services Ltd.	Sector Exposure	15.00%	15.90%	0.90%	17.92%	2.92%
2	Ghani Chemical Industries Ltd.	Sector Exposure	15.00%	14.94%	N/A	16.84%	1.84%

Sr. No	Instrument	Type of investment	Value before Provision (PKR mln)	Provision Held (PKR mln)	Value of Investment after Provision (PKR mln)	% of Net Assets	% of Total Assets
1	Pakistan Services Ltd.	SUKUK	127.80	85.63	42.17	5.91%	5.25%

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

**INVESTMENT OBJECTIVE:** To generate returns on investment as per the respective allocation plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor.

## BASIC FUND INFORMATION

Fund Type	Open-end		
Category	Shariah compliant fund of funds scheme		
Launch Date	December 23, 2015		
Benchmark	The benchmark of all allocation plans under ABL IFPF is as follows: <b>Shariah Compliant Equity:</b> KMI-30 Index <b>Shariah Compliant Money Market:</b> 90% 3M PKISRV Rates + 10% 3M Average of the highest rates on Savings Accounts of 3 AA rated scheduled Islamic Banks on Islamic Windows of Conventional Banks as selected by MUFAP <b>Shariah Compliant Income:</b> 75% 6M PKISRV Rates + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP based on Fund's/Plan(s) actual proportion in the Equity and Income/Money Market CIS.		
Dealing Days	Monday to Friday		
Pricing Mechanism	Forward		
Cut-off time	4.00 pm		
	<u>Conservative</u>	<u>Active</u>	<u>CPP-I</u>
Management Fees	0.10%	0.08%	0.02%
Front-end Load	Up to 2%	Up to 2%	Up to 3%
Back-end Load	Nil	Nil	Nil
Contingent-end Load	Nil	Nil	Nil
Risk Profile of Fund	Medium	High	Medium
Trustee	Digital Custodian Company Limited		
Auditor	Yousaf Adil, Chartered Accountants		
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25,2024		
Fund Manager	Muhammad Sajid Ali, CFA		

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative:	0.83%	1.09%	0.14%	0.17%
Active:	0.47%	0.55%	0.12%	0.13%
CPP - I:	0.60%	0.76%	0.13%	0.15%

## ASSET ALLOCATION

	Plan Launch Date	July 31,2025	August 31,2025
<b>CONSERVATIVE PLAN</b> 23-Dec-15			
Equity Funds		0.00%	0.00%
Money Market Funds		89.06%	90.83%
Cash		10.87%	9.15%
Others		0.07%	0.03%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>
<b>ACTIVE ALLOCATION PLAN</b> 23-Dec-15			
Equity Funds		81.24%	81.51%
Money Market Funds		9.46%	9.00%
Fixed Income		0.03%	0.03%
Cash		9.26%	9.45%
Others		0.02%	0.02%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>
<b>CAPITAL PRESERVATION PLAN - I</b> 29-Mar-19			
Equity Funds		25.73%	26.78%
Money Market Funds		71.41%	71.33%
Fixed Income		0.16%	0.17%
Cash		2.65%	1.73%
Others		0.05%	0.00%
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>

## TECHNICAL INFORMATION

	Net Assets	NAV
Conservative:	174,284,606.79	117.55
Active:	107,114,107.81	93.88
CPP - I:	126,700,899.91	105.80

Leverage is NIL for all Plans

## Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

## \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

## PERFORMANCE

Period	Conservative		Active		CPPI - I	
	Returns*	Benchmark	Returns*	Benchmark	Returns*	Benchmark
August 2025	0.79%	0.83%	5.19%	6.57%	2.26%	2.70%
YTD	1.51%	1.72%	11.02%	12.54%	5.21%	5.63%
3 Months	2.39%	2.65%	14.23%	15.11%	7.23%	7.86%
6 Months	4.90%	5.35%	19.21%	21.88%	10.80%	12.71%
1 Year	11.92%	10.29%	57.08%	58.42%	27.73%	28.06%
3 Year	53.12%	28.52%	141.91%	140.22%	77.48%	55.64%
5 Year	71.58%	39.12%	159.64%	170.48%	100.06%	75.68%
Since Inception	115.60%	72.83%	196.82%	205.41%	133.79%	102.17%

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load, \*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load

## Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

To provide capital appreciation to investors through higher, long term risk adjusted returns by investing in a diversified shariah compliant portfolio of equity instruments offering capital gains and dividends.

### FUND MANAGER'S COMMENTS

ABL-ISF increased by 7.42% in Aug'25 against 7.85% increase in the benchmark, reflecting an underperformance of 43 basis points. In August 2025 KMI-30 index closed at 212,370.79 points, posting a strong 7.85% MoM gain (+15,462.93 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 44.23% MoM to USD 73.90 Mn, while average daily volumes rose 47.36% MoM to 141.35 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise, Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn, respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August N CPI inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

### INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### ABL-ISF vs BENCHMARK (MOM)



### BASIC FUND INFORMATION

Fund Type: Open-end  
 Category: Shariah Compliant Equity Scheme  
 Launch Date: 12-Jun-13  
 Net Assets: PKR 3784.77mn as at August 31, 2025  
 Net Assets (Net of FoF Inv): PKR 3784.68mn as at August 31, 2025  
 NAV: 30.0678  
 Benchmark: KMI-30 Index  
 Dealing Days: As Per Pakistan Stock Exchange (PSX)  
 Cut-off time: 4:00 PM  
 Pricing Mechanism: Forward  
 Management Fee: 3.00% p.a.  
 Load: Upto 2% (Front-end), NIL (Back-end)  
 Trustee: Digital Custodian Company Limited  
 Auditor: M/S. A.F. Ferguson & Co, Chartered Accountants  
 Asset Manager Rating: AM1 (Stable outlook) (PACRA) Oct 25, 2024  
 Risk Profile of the Fund: High  
 Performance Ranking: N/A  
 Fund Manager: Muhammad Abdul Hayee, CFA  
 Listing: Pakistan Stock Exchange  
 TER YTD: 4.43%  
 TER MTD: 4.23%  
 Govt. Levies YTD: 0.67%  
 Govt. Levies MTD: 0.65%  
 Selling & Marketing Exp: 0  
 Leverage: Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-ISF	7.42%	12.34%	27.52%	0.92	-0.64%
Benchmark	7.85%	14.87%	28.09%	1.00	n/a
MUFAP Benchmark	7.85%				
PEER Group Return	8.23%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

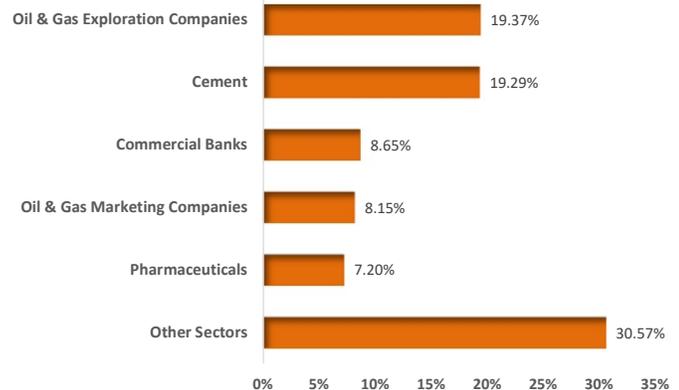
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Stock/Equities	90.52%	93.23%
Bank Balances	8.46%	3.64%
Others	1.02%	3.13%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Funds is Rs. 0.10mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISF	13.94%	18.84%	69.54%	188.37%	177.75%	405.29%
Benchmark	17.57%	25.13%	70.18%	201.89%	223.48%	465.14%
PEERS Return					2.31%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF TOTAL ASSETS)



### TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	July 31, 2025	August 31, 2025
Meezan Bank Limited	7.68%	8.65%
Pakistan Petroleum Limited	8.19%	7.81%
Lucky Cement Limited	7.67%	7.64%
Oil and Gas Development Co. Ltd.	7.13%	7.30%
Engro Holdings Limited	7.52%	6.86%
Hub Power Company Limited	6.23%	6.33%
Pakistan State Oil Company Limited	6.73%	5.84%
Mari Petroleum Company Limited	5.49%	4.26%
Systems Limited	4.94%	3.98%
Fauji Fertilizer Company Limited	0.00%	3.75%

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

To provide capital appreciation to investors of "Fund of Funds" schemes by investing in shariah compliant equity securities.

### FUND MANAGER'S COMMENTS

ABL-IDSF increased by 6.26% in Aug'25 against 7.85% increase in the benchmark, reflecting an underperformance of 159 basis points. In August 2025 KMI-30 index closed at 212,370.79 points, posting a strong 7.85% MoM gain (+15,462.93 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 44.23% MoM to USD 73.90 Mn, while average daily volumes rose 47.36% MoM to 141.35 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise, Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn, respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August NCPI inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

### INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Wajeeh Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### ABL-IDSF vs BENCHMARK (12m ROLLING RETURNS)



### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	20-Dec-16
Net Assets	PKR 124.21mn as at August 31, 2025
Net Assets (Net of FoF Inv)	PKR 0.00mn as at August 31, 2025
NAV	16.3263
Benchmark	KMI-30 Index
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2% p.a
Load	NIL (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Sajid Ali, CFA
Listing	Pakistan Stock Exchange
TER YTD	5.01%
TER MTD	5.04%
Govt. Levies YTD	0.53%
Govt. Levies MTD	0.46%
Selling & Marketing Exp	0
Leverage	Nil

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Beta	Alpha
ABL-IDSF	6.26%	13.12%	26.91%	0.90	1.45%
Benchmark	7.85%	14.87%	28.09%	1.00	N/A
MUFAP Benchmark	7.85%				
PEER group Return	8.23%				

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data

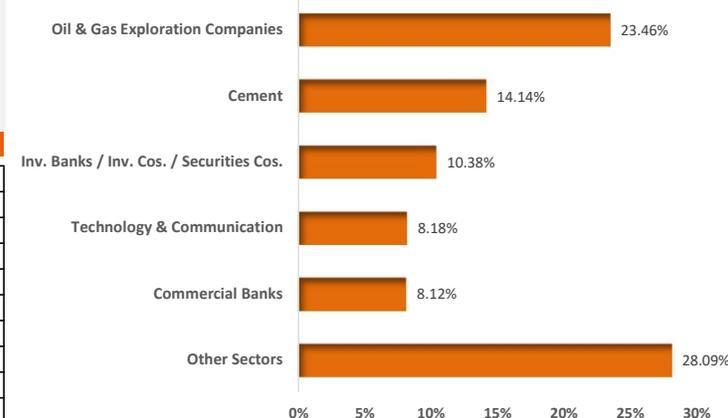
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Stock/Equities	81.71%	92.37%
Bank Balances	12.77%	1.40%
Others	5.52%	6.22%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others amount invested by Fund of Fund is Rs. 124.24mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IDSF	16.97%	23.12%	71.63%	185.45%	177.48%	127.02%
Benchmark	17.57%	25.13%	70.18%	201.89%	223.48%	163.11%
PEERS Return					2.31%	

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF TOTAL ASSETS)



### TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	July 31, 2025	August 31, 2025
Engro Holdings Limited	10.13%	10.38%
Oil and Gas Development Co. Ltd.	7.18%	9.06%
Pakistan Petroleum Limited	6.64%	7.72%
Lucky Cement Limited	5.93%	7.40%
Meezan Bank Limited	5.98%	7.21%
Mari Petroleum Company Limited	6.84%	6.69%
Systems Limited	5.32%	5.94%
Pakistan State Oil Company Limited	4.11%	4.75%
Hub Power Company Limited	4.27%	4.48%
Attock Refinery Limited	3.24%	3.59%

### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

### INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

### FUND MANAGER'S COMMENTS

ABL Pension Fund- Debt Sub Fund posted an annualised yield of 8.97% during the month of August '25. At the month end, Cash at Bank, Investment in Corporate TFC/Sukuku, T-Bills and PIBs stood at 2.14%, 0.96%, 79.49% and 8.91% respectively.

ABL Pension Fund - Money Market Sub Fund generated an annualized return of 9.30% in August '25. At month end portfolio comprised of 3.84% in Cash, T-bills stood at 96.11% and PIBs stood at 0.00%.

ABL Pension Fund - Equity Sub Fund generated a return of 7.88% during the month of August '25. The KSE-100 index closed August 2025 at 148,617.78 points, posting a strong 6.6% MoM gain (+9,227 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 40.89% MoM to USD 110.94 Mn, while average daily volumes rose 16.96% MoM to 305 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise, Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn, respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August NCPi inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

### Investment Committee

#### Members:

- Naveed Nasim - CEO
- Saqib Matin, FCA - CFO & CS
- Fahad Aziz - Chief Investment Officer
- Muhammad Abdul Hayee, CFA - Head of Equity
- Muhammad Wamiq Sakrani - Head of Fixed Income
- Wajeeh Haider - Head of Risk Management
- Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Voluntary Pension Scheme
Launch Date	August 20 <sup>th</sup> , 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.5% - ESF   1.25% - DSF   1.00% - MMSF p.a. of average Net Assets of each Sub-Fund
Front-end Load	Maximum of 3 % on all Contributions, unless exempt under the Offering Document
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhury & Co. (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark DSF	75% 12M PKRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark MMSF	90% 3M PKRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark ESF	KSE - 100 Index

### TECHNICAL INFORMATION

	PF-DSF	PF-MMSF	PF-ESF
Fund Size (PKR Millions)	361.67	624.61	256.79
NAV	347.9096	265.6264	548.6133

### EQUITY SUB-FUND (% OF TOTAL ASSETS)

	July 31, 2025	August 31, 2025
Fauji Fertilizer Company Limited	7.12%	6.48%
Pakistan Petroleum Limited	6.25%	6.34%
Oil and Gas Development Co. Ltd.	6.36%	6.15%
United Bank Limited	5.72%	4.42%
MCB Bank Limited	4.52%	4.32%
Pakistan State Oil Company Limited	4.10%	4.15%
Lucky Cement Limited	2.04%	4.01%
Meezan Bank Limited	3.82%	3.88%
National Foods Limited	3.16%	3.76%
Systems Limited	4.09%	3.72%

Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
PF-ESF	3.12%	0.39%	2.95%	0.36%	
PF-DSF	1.84%	0.26%	1.85%	0.26%	178.26
PF-MMSF	1.47%	0.22%	1.48%	0.22%	19.89

### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Non-Compliant	Exposure Limit	% of Net Asset	% of Total Asset	Excess Exposure (% of Net Asset)	Excess / Shortage Exposure (% of TA)

\*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

### PERFORMANCE

	APF-DSF	APF-MMSF	APF-ESF
Aug-2025	8.97%	9.30%	7.88%
MTD Benchmark	10.47%	10.65%	6.62%
YTD Return	10.43%	9.42%	16.57%
YTD Benchmark	10.42%	10.67%	18.30%
PEER Group Return	9.51%	9.39%	8.88%

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

### ABL PF DEBT SUB FUND

	July 31, 2025	August 31, 2025
Cash	3.43%	2.14%
Commercial Paper	0.00%	0.00%
Corporate TFC / Sukuk	0.96%	0.96%
T-Bills	58.07%	79.49%
PIBs	8.84%	8.91%
Others Including Receivables	28.71%	8.50%
Total	100.00%	100.00%

### ABL PF MONEY MARKET SUB FUND

	July 31, 2025	August 31, 2025
Cash	7.54%	3.84%
Corporate Sukuk	0.00%	0.00%
PIBs	0.00%	0.00%
T-Bills	69.69%	96.11%
Others Including Receivables	22.76%	0.04%
Total	100.00%	100.00%

### ABL PF EQUITY SUB FUND

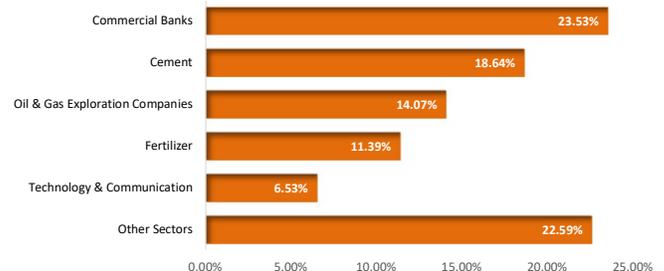
	July 31, 2025	August 31, 2025
Stock/Equities	98.40%	96.75%
Bank Balances	1.52%	0.76%
T-Bills	0.00%	0.00%
Others	0.08%	2.50%
Leverage	NIL	NIL
Total	100.00%	100.00%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-DSF*	10.56%	11.23%	13.89%	23.17%	18.98%	20.18%	18.94%	22.46%
DSF Benchmark	-	-	-	-	-	-	-	-
APF- MMSF*	9.32%	9.87%	12.34%	20.62%	17.01%	17.50%	14.99%	15.00%
MMSF Benchmark	-	-	-	-	-	-	-	-
APF- ESF**	20.98%	27.60%	86.94%	253.10%	257.08%	252.15%	308.48%	448.61%
ESF Benchmark	-	-	-	-	-	-	-	-

\*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

\*\*Fund returns are computed on absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



Disclaimer: This publication is for informational purposes only and nothing here in should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All Investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns there on are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the offering document to understand the investment policies and the risk involved including risk disclosures for special features (MUFAP'S RECOMMENDED FORMAT)

#### INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

#### FUND MANAGER'S COMMENTS

ABL Islamic Pension Fund- Debt Sub Fund posted an annualised yield of 7.96% during the month of August '25. At the month end, Cash at Bank, Government backed securities, Corporate Sukuks and Commercial Paper stood at 31.12%, 64.52%, 2.01% and 0.00% respectively.

ABL Islamic Pension Fund - Money Market Sub Fund generated an annualized return of 8.92% in August '25. At month end portfolio comprised of 74.88% in Cash, Government backed securities stood at 23.07% and Corporate Sukuks stood at 0.00%.

ABL Islamic Pension Fund - Equity Sub Fund generated a return of 7.03% during the month of August '25. In August 2025 KMI-30 index closed at 212,370.79 points, posting a strong 7.85% MoM gain (+15,462.93 points) on the back of improving macroeconomic indicators despite challenging developments. Average daily traded value surged 44.23% MoM to USD 73.90 Mn, while average daily volumes rose 47.36% MoM to 141.35 Mn shares; however, foreign investors remained net sellers with an outflow of USD 43.07 Mn. On the local side, Banks/DFIs and Other Organizations were net sellers of USD 47.66 Mn and USD 10.27 Mn, respectively, whereas Mutual Funds and Individuals were net buyers of USD 54.01 Mn and USD 20.35 Mn. Sector-wise Commercial Banks recorded foreign inflows of USD 2.07 Mn, while Oil & Gas Exploration and Oil & Gas Marketing Companies witnessed outflows of USD 10.23 Mn and USD 7.89 Mn respectively. Key drivers included Moody's upgrade of Pakistan's credit rating to Caa1 (stable outlook), a record SBP profit of PKR 2.5 Trn boosting fiscal space, reduction in the budget deficit to 5.4% of GDP in FY25 (vs. 6.8% last year), declining fuel prices (MS -3%, HSD -4%), and stronger SBP FX reserves at USD 14.2 Bn. On the macro side, August NCPI inflation moderated to 3.00% YoY due to food prices, while the current account deficit widened to USD 254 Mn on rising imports and moderating remittances, partly offset by 5% QoQ export growth. Meanwhile, devastating monsoon floods posed risks to food security and economic stability, and discussions on revising the NFC Award in line with IMF directives raised fiscal concerns; nonetheless, improving business confidence, resilient external buffers, and fiscal consolidation sustained market optimism through the month.

#### Investment Committee

##### Members:

Naveed Nasim - CEO  
 Saqib Matin, FCA - CFO & CS  
 Fahad Aziz - Chief Investment Officer  
 Muhammad Abdul Hayee, CFA - Head of Equity  
 Muhammad Wamiq Sakrani - Head of Fixed Income  
 Waheed Haider - Head of Risk Management  
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary

#### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Voluntary Pension Scheme
Launch Date	August 20 <sup>th</sup> , 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.5% - ESF   1.25% - DSF   1.00% - MMSF p.a. of average Net Assets of each Sub-Fund
Front -end Load	Maximum of 3 % on all Contributions, unless exempt under the Offering Document
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe hussain chaudhury & co (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark IDSF	75% 12M PKISRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IMMSF	90% 3M PKISRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IESF	KMI - 30 Index

#### PERFORMANCE

	APF-IDSF	APF-IMMSF	APF-IESF
Aug-2025	7.96%	8.92%	7.03%
MTD Benchmark	9.62%	9.66%	7.85%
YTD Return	8.44%	8.67%	12.26%
YTD Benchmark	10.42%	10.67%	14.87%
MTD Peer Group Return	8.78%	9.37%	8.43%

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL IPF DEBT SUB FUND	July 31, 2025	August 31, 2025
Cash	32.05%	31.12%
Government backed securities	64.19%	64.52%
Corporate Sukuk	2.00%	2.01%
Others Including Receivables	1.76%	2.36%
Commercial Paper	0.00%	0.00%
Total	100.00%	100.00%

ABL IPF MONEY MARKET SUB FUND	July 31, 2025	August 31, 2025
Cash	76.54%	74.88%
Government backed securities	22.28%	23.07%
Corporate Sukuk	0.00%	0.00%
Others Including Receivables	1.18%	2.06%
Total	100.0%	100.0%

#### TECHNICAL INFORMATION

	IPF-DSF	IPF-IMMSF	IPF-ESF
Fund Size (PKR Millions)	150.34	306.21	201.53
NAV	214.8079	216.7990	526.1595

#### EQUITY SUB-FUND (% OF TOTAL ASSETS)

	July 31, 2025	August 31, 2025
Oil and Gas Development Co. Ltd.	8.46%	10.00%
Pakistan Petroleum Limited	10.00%	9.82%
Engro Holdings Limited	8.46%	7.97%
Meezan Bank Limited	5.86%	6.84%
Lucky Cement Limited	6.22%	6.37%
Pakistan State Oil Company Limited	6.45%	6.30%
Hub Power Company Limited	5.40%	5.69%
Mari Petroleum Company Limited	4.86%	4.60%
Engro Fertilizers Limited	4.83%	4.49%
D.G. Khan Cement Company Limited	3.74%	3.78%

#### ABL IPF EQUITY SUB FUND

	July 31, 2025	August 31, 2025
Shariah Compliant Equities	96.10%	95.52%
Bank Balances	0.79%	0.34%
Others	3.11%	4.14%
Leverage	NIL	NIL
Total	100.00%	100.00%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-IDSF*	10.84%	9.46%	10.68%	16.04%	13.01%	12.21%	10.16%	10.40%
IDSF Benchmark	-	-	-	-	-	-	-	-
APF-IMMSF*	10.39%	9.69%	12.02%	17.35%	14.37%	12.98%	10.37%	10.58%
IMMSF Benchmark	-	-	-	-	-	-	-	-
APF-IESF**	14.92%	22.50%	76.37%	207.26%	229.23%	219.12%	288.16%	426.16%
IESF Benchmark	-	-	-	-	-	-	-	-

\*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

\*\*Fund returns are computed on Absolute Basis. Performance data does not include cost incurred by investor in the form of sales load.

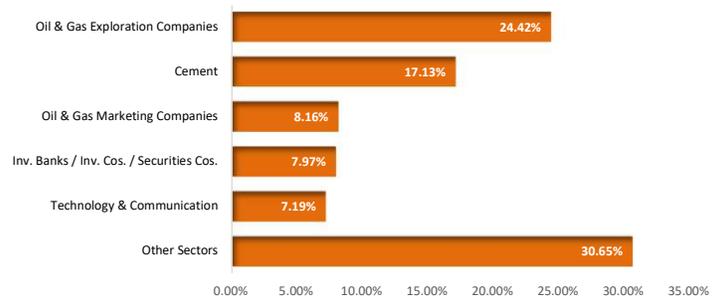
Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
IPF-ESF	2.96%	0.35%	2.78%	0.33%	
IPF-DSF	2.04%	0.26%	2.11%	0.26%	449.23
IPF-MMSF	1.56%	0.22%	1.59%	0.22%	177.84

#### \*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Exposure Type	Exposure Limit	% of Net Asset	% of Total Asset	Excess Exposure (% of Net Asset)	Excess / Shortage Exposure (% of Total Asset)

\*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

#### SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



## INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s).

### Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

### BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 50.12 mn as at August 31, 2025
Net Assets excluding FoF	PKR 50.12 mn as at August 31, 2025
NAV	PKR 115.3677 as at August 31, 2025
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.22%
TER MTD	0.22%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0

### TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	256.06

### PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPK-IMMSF	7.77%	8.76%	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

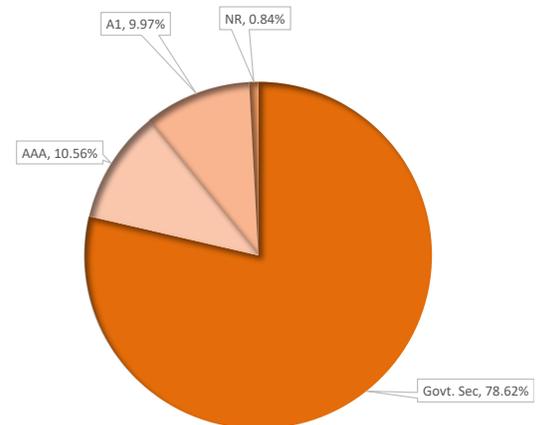
ASSET ALLOCATION	July 31, 2025	August 31, 2025
Government Guaranteed	0.00%	78.62%
Cash	89.00%	10.73%
Others including receivables	0.48%	0.68%
Sukuks/TFC Ijarah	10.52%	9.97%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-M	9.71%	9.13%	10.87%	N/A	N/A	11.33%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

### CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



### Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

## INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is To provide a secure source of retirement savings and regular income after retirement to the Employee(s).

## Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

## BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 46.53 mn as at August 31, 2025
Net Assets excluding FoF NAV	PKR 46.53 mn as at August 31, 2025 PKR 121.2237 as at August 31, 2025
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 25, 2024
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.21%
TER MTD	0.21%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0
Leverage	Nil

## TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	12.69

## PERFORMANCE

	31-Aug-25	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOKP-MMSF	10.62%	10.86%	N/A	N/A	N/A

\*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) \*\* 12M Trailing Data \*\*\*3MPKRV used as RFR

## ABL GOKP-PF-MMSF

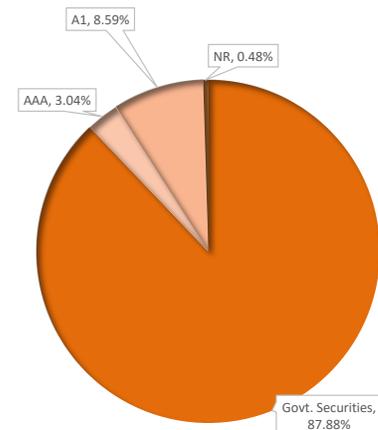
ASSET ALLOCATION	July 31, 2025	August 31, 2025
T-bills	89.59%	87.88%
Cash	1.27%	3.12%
TFCs	8.82%	8.59%
Others including receivables	0.32%	0.40%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-MMSF	11.01%	11.42%	13.41%	N/A	N/A	15.65%

\*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

## CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



## Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

Plan	Macaulay Duration	Modified Duration	Yield to Maturity	Information Ratio	Portfolio Turnover Ratio	Management Fees charged (Annualized)	Trustee fee (Annualized)	Load charged (Annualized)
ABL Cash Fund	0.06	0.06	10.77%	-0.65	413.08%	0.90%	0.055%	0.01%
ABL Money Market Plan-I	0.06	0.06	10.65%	-0.09	337.21%	1.25%	0.055%	0.05%
ABL Income Fund	0.69	0.64	11.16%	-0.46	254.34%	1.25%	0.075%	0.00%
ABL Financial Sector Plan - I	0.05	0.05	11.35%	0.06	317.63%	1.25%	0.075%	0.13%
ABL Government Securities Fund	0.35	0.35	11.05%	-0.11	533.71%	1.25%	0.055%	0.00%
ABL Special Saving Fund - SSP I	0.21	0.20	10.66%	-0.14	64.51%	0.95%	0.055%	0.00%
ABL Special Saving Fund - SSP II	0.01	0.01	10.63%	-0.01	0.00%	0.13%	0.055%	0.00%
ABL Special Saving Fund - SSP III	0.33	0.32	10.47%	-0.40	93.50%	0.95%	0.055%	0.01%
ABL Special Saving Fund - SSP IV	0.36	0.22	11.00%	0.06	42.09%	0.55%	0.075%	0.05%
ABL Special Saving Fund - SSP V	0.60	0.58	11.06%	-0.13	244.65%	0.95%	0.055%	0.03%
ABL Special Saving Fund - SSP VI	1.89	1.26	11.09%	-0.18	83.99%	0.95%	0.055%	0.77%
ABL Fixed Rate Plan - V*	0.03	0.03	11.07%	-	229.70%	0.20%	0.055%	0.00%
ABL Fixed Rate Plan - XVIII*	0.36	0.36	10.69%	-	144.51%	0.17%	0.055%	0.00%
ABL Fixed Rate Plan - XIX*	0.64	0.64	10.92%	-	0.00%	0.10%	0.055%	0.00%
ABL Financial Planning Fund-Conservative	-	-	-	-	0.00%	0.15%	0.090%	0.00%
ABL Financial Planning Fund-Strategic	-	-	-	-	8.93%	0.08%	0.090%	0.00%
ABL Stock Fund	-	-	-	0.68	6.53%	3.00%	0.130%	0.15%
Allied Finergy Fund	-	-	-	-0.64	24.35%	2.00%	0.593%	0.00%
ABL Islamic Cash Fund	0.04	0.04	10.48%	0.08	298.96%	0.55%	0.055%	0.01%
ABL Islamic Money Market Plan-I	0.06	0.06	10.39%	-0.04	371.57%	0.55%	0.055%	0.08%
ABL Islamic Income Fund	0.297	0.296	10.38%	-0.22	4.70%	0.55%	0.075%	0.02%
ABL Islamic Sovereign Fund	1.71	1.67	10.30%	0.03	4.08%	0.55%	0.075%	0.00%
ABL Islamic Stock Fund	-	-	-	-0.31	31.05%	3.00%	0.075%	0.06%
ABL Islamic Dedicated Stock Fund	-	-	-	-1.06	11.69%	2.00%	0.090%	0.00%
ABL Islamic Financial Planning Fund-Active	-	-	-	-	0.00%	0.08%	0.090%	0.00%
ABL Islamic Financial Planning Fund-Conservative	-	-	-	-	0.00%	0.10%	0.090%	0.00%
ABL Islamic Financial Planning Fund-CCP I	-	-	-	-	13.68%	0.02%	0.090%	0.00%
ABL Islamic Asset Allocation Fund	-	-	-	-0.71	0.92%	0.20%	0.065%	0.00%

\* Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

**ABL Special Savings Fund**

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Special Savings Plan 1	Active	18-Sep-19	18-Sep-19	Perpetual	LOW	37,636	79.2626
ABL Special Savings Plan 2	Active	19-Sep-19	20-Sep-19	Perpetual	LOW	9,749	4.8273
ABL Special Savings Plan 3	Active	10-Oct-19	11-Oct-19	Perpetual	LOW	1,423	3.3336
ABL Special Savings Plan 4	Active	5-Dec-19	6-Dec-19	Perpetual	LOW	3,468	6.8020
ABL Special Savings Plan 5	Active	25-Feb-21	26-Feb-21	Perpetual	LOW	2,758	6.5454
ABL Special Savings Plan 6	Active	4-Aug-22	5-Aug-22	Perpetual	LOW	940	2.1737
ABL Fixed Return Plan	Matured	6-Feb-23	7-Feb-23	6-Feb-24	LOW	-	-
						<b>55,974</b>	<b>102.9446</b>

\* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

**ABL Fixed Rate Fund**

Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Fixed Rate Plan 1	Matured	19-Oct-23	19-Oct-23	19-Jan-24	Low	-	-
ABL Fixed Rate Plan 2	Matured	22-Nov-23	22-Nov-23	21-May-24	Low	-	-
ABL Fixed Rate Plan 3	Matured	31-Jan-24	31-Jan-24	30-Jan-25	Moderate	-	-
ABL Fixed Rate Plan 4	Matured	26-Apr-24	27-Apr-24	10-Jul-24	Low	-	-
ABL Fixed Rate Plan 5	Active	5-Sep-24	6-Sep-24	4-Sep-25	Moderate	339	0.3406
ABL Fixed Rate Plan 6	Matured	26-Sep-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 7	Matured	27-Sep-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 8	Matured	18-Sep-24	18-Sep-24	17-Mar-25	Low	-	-
ABL Fixed Rate Plan 9	Matured	24-Dec-24	26-Dec-24	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 10	Matured	8-Dec-24	9-Dec-24	24-Jun-25	Moderate	-	-
ABL Fixed Rate Plan 11	Matured	5-Nov-24	15-Nov-24	13-Feb-25	Low	-	-
ABL Fixed Rate Plan 12	Matured	12-Nov-24	29-Nov-24	27-Feb-25	Low	-	-
ABL Fixed Rate Plan 13	Matured	19-Nov-24	24-Dec-24	20-Mar-25	Low	-	-
ABL Fixed Rate Plan 14	Matured	13-Apr-25	14-Apr-25	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 15	Matured	23-Apr-25	24-Apr-25	26-Jun-25	Low	-	-
ABL Fixed Rate Plan 16	Matured	17-Mar-25	18-Mar-25	23-Jun-25	Low	-	-
ABL Fixed Rate Plan 18	Active	16-Jul-25	17-Jul-25	8-Jan-26	Low	2,014	0.8850
ABL Fixed Rate Plan 19	Active	24-Jun-25	25-Jun-25	16-Apr-26	Moderate	11,103	5.1667
						<b>13,456</b>	<b>6.3923</b>

\* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

### Last 5 Years Performance

	FY'21	FY'22	FY'23	FY'24	FY'25
ABL CF	6.91%	10.31%	17.50%	22.26%	14.89%
Benchmark	6.71%	9.27%	16.98%	20.90%	13.88%
ABL ICF	6.62%	9.79%	16.91%	21.97%	13.92%
Benchmark	3.42%	3.67%	6.23%	10.26%	9.93%
ABL IF	4.76%	9.88%	13.66%	21.66%	16.65%
Benchmark	7.41%	10.8%	18.32%	21.88%	13.79%
ABL GSF	5.08%	8.25%	14.78%	22.78%	17.14%
Benchmark	7.28%	10.66%	18.14%	21.68%	13.57%
ABL IIF	5.75%	8.63%	12.42%	19.87%	15.06%
Benchmark	3.57%	3.34%	6.04%	10.09%	10.37%
AFF	16.35%	-7.85%	-0.61%	86.84%	49.10%
Benchmark	23.56%	-4.94%	1.95%	89.24%	60.15%
ABL IAAF	8.10%	8.80%	15.00%	21.70%	5.82%
Benchmark	3.70%	3.40%	6.30%	10.70%	10.92%
ABL SF	39.26%	-18.26%	-2.39%	92.53%	92.53%
Benchmark	37.58%	-12.28%	-0.21%	89.24%	89.24%
ABL ISF	34.97%	-18.79%	-0.91%	80.77%	50.82%
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%
ABL IDSF	36.98%	-19.30%	-0.13%	76.01%	50.14%
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%
ABL PF					
DSF	5.24%	7.29%	17.51%	24.20%	16.64%
MMSF	5.12%	7.54%	15.66%	22.87%	14.22%
ESF	41.26%	-16.07%	-1.33%	93.02%	64.75%
ABL IPF					
DSF	4.82%	5.30%	10.65%	19.49%	12.17%
MMSF	4.48%	6.70%	12.71%	19.37%	13.49%
ESF	45.03%	-14.44%	1.24%	81.09%	55.87%
ABL FPF					
Conservative Plan	9.00%	4.89%	11.19%	29.73%	23.37%
Benchmark	11.84%	7.49%	16.49%	34.02%	22.76%
Strategic Plan	34.64%	-11.72%	4.01%	57.68%	56.29%
Benchmark	31.94%	-6.44%	6.98%	58.72%	53.49%
ABL IPPF					
Conservative Plan	8.73%	4.52%	10.98%	21.41%	13.64%
Benchmark	9.31%	1.28%	5.49%	9.61%	10.47%
Active Plan	27.40%	-8.87%	5.57%	51.15%	41.12%
Benchmark	28.86%	-4.89%	4.78%	48.35%	39.84%
CPP I	18.50%	0.61%	9.60%	26.70%	23.85%
Benchmark	18.43%	1.10%	4.53%	16.18%	22.69%
ABL Special Savings Plan					
SSP-I	3.28%	7.34%	16.96%	22.85%	19.10%
Benchmark	7.55%	10.57%	19.89%	21.67%	13.60%
SSP-II	6.73%	7.45%	28.17%	20.87%	14.37%
Benchmark	7.18%	10.75%	19.81%	21.56%	13.80%
SSP-III	6.79%	10.09%	17.77%	22.62%	17.27%
Benchmark	7.55%	11.25%	19.90%	21.67%	13.60%
SSP-IV	4.94%	7.61%	27.62%	21.97%	20.10%
Benchmark	7.12%	10.24%	18.98%	21.61%	13.60%
SSP-V	11.28%	8.44%	18.16%	22.28%	17.36%
Benchmark	2.63%	11.23%	19.89%	21.67%	13.60%
SSP-VI	-	-	5.17%	22.97%	20.10%
Benchmark	-	-	18.11%	21.67%	13.60%
SSP-FRP	-	-	6.38%	-	-
Benchmark	-	-	8.31%	-	-
MMP- I	-	-	-	-	14.69%
Benchmark	-	-	-	-	13.88%
ABL FSP - I	-	-	-	-	14.87%
Benchmark	-	-	-	-	13.78%
IMMP - I	-	-	-	-	13.88%
Benchmark	-	-	-	-	9.93%

### Since Inception Performance

	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
ABL CF	-	11.88%	12.18%	11.87%	11.65%	12.06%	11.58%	12.01%	11.75%	12.38%	13.81%	14.05%	15.06%	17.68%	21.67%	24.23%
Benchmark	-	7.49%	7.49%	7.19%	7.03%	6.83%	6.32%	6.13%	6.03%	6.33%	6.88%	6.85%	7.06%	7.83%	8.77%	9.11%
ABL ICF	-	-	-	-	-	-	-	-	-	-	10.03%	7.75%	9.04%	12.45%	16.74%	18.11%
Benchmark	-	-	-	-	-	-	-	-	-	-	5.19%	3.90%	3.81%	4.52%	5.84%	6.59%
ABL IF	13.13%	13.58%	14.24%	14.44%	14.34%	15.24%	15.16%	15.60%	15.14%	15.35%	17.27%	17.07%	18.12%	20.12%	24.32%	27.64%
Benchmark	12.90%	13.05%	12.87%	12.26%	11.84%	11.42%	10.79%	10.48%	9.99%	10.02%	10.27%	9.98%	10.06%	10.51%	11.24%	11.39%
ABL GSF	-	-	10.68%	11.85%	11.48%	13.75%	13.37%	12.88%	12.25%	12.48%	14.50%	14.18%	14.68%	16.66%	20.66%	23.68%
Benchmark	-	-	10.52%	9.46%	9.21%	8.87%	8.17%	7.76%	7.52%	7.85%	8.34%	8.23%	8.46%	9.30%	10.28%	10.52%
ABL IIF	10.16%	11.12%	11.15%	11.30%	11.56%	11.15%	10.90%	10.49%	11.05%	12.20%	12.24%	12.91%	14.35%	17.40%	19.69%	
Benchmark	9.30%	8.34%	7.75%	7.51%	7.32%	6.97%	6.38%	5.89%	5.64%	5.72%	5.51%	5.33%	5.39%	5.73%	6.03%	
AFF	-	-	-	-	-	-	-	-	-	-2.12%	-7.49%	-7.63%	-0.82%	-1.42%	84.19%	174.63%
Benchmark	-	-	-	-	-	-	-	-	-	-2.65%	20.26%	14.35%	16.58%	91.92%	207.35%	
ABL IAAF	8.10%	8.80%	15.00%	21.70%	5.82%	-	-	-	0.07%	-1.03%	5.80%	14.3%	24.33%	43.00%	74.00%	84.08%
Benchmark	3.70%	3.40%	6.30%	10.70%	10.92%	-	-	-	-0.02%	-5.02%	6.30%	5.2%	8.8%	15.60%	27.90%	41.90%
ABL SF	32.43%	71.06%	116.12%	236.86%	347.69%	469.07%	525.44%	733.15%	592.90%	478.28%	469.93%	693.69%	548.83%	533.33%	1119.13%	1863.46%
Benchmark	25.69%	52.39%	56.81%	113.18%	168.52%	183.75%	184.79%	248.70%	214.43%	154.34%	380.55%	255.28%	211.65%	210.99%	488.52%	842.49%
ABL ISF	-	-	-	-3.24%	20.63%	55.64%	64.32%	115.56%	81.22%	51.05%	51.89%	105.22%	66.66%	65.15%	198.53%	350.26%
Benchmark	-	-	-	-2.30%	26.90%	52.40%	76.07%	109.16%	89.10%	44.01%	46.35%	101.92%	81.22%	86.44%	233.16%	387.22%
ABL IDSF	-	-	-	-	-	-	-	2.86%	-14.01%	-28.57%	-31.26%	-5.85%	-24.02%	-24.11%	33.65%	100.67%
Benchmark	-	-	-	-	-	-	-	-2.62%	-11.96%	-32.92%	-31.83%	-5.02%	-14.76%	-12.31%	56.71%	129.17%
ABL PF																
DSF	5.24%	7.29%	17.51%	24.20%	16.64%	20.92%	17.37%	13.35%	11.22%	11.06%	13.26%	12.68%	12.80%	15.32%	19.57%	22.25%
MMSF	5.12%	7.54%	15.66%	22.87%	14.22%	6.14%	5.18%	4.86%	4.74%	5.59%	7.23%	7.24%	7.75%	9.72%	13.06%	14.85%
ESF	41.26%	-16.07%	-1.33%	93.02%	64.75%	28.79%	42.39%	86.97%	56.58%	26.59%	26.34%	78.72%	49.99%	47.99%	185.66%	370.64%
ABL IPF																
DSF	4.82%	5.30%	10.65%	19.49%	12.17%	6.56%	5.03%	5.00%	4.08%	4.06%	5.00%	5.18%	5.43%	6.53%	9.00%	10.28%
MMSF	4.48%	6.70%	12.71%	19.37%	13.49%	6.31%	4.18%	3.93%	4.74%	3.52%	4.34%	4.53%	5.07%	6.50%	8.94%	10.46%
ESF	45.03%	-14.44%	1.24%	81.09%	55.87%	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%	66.05%	200.69%	368.69%
ABL FPF																
Conservative Plan	9.00%	4.89%	11.19%	29.73%	23.37%	-	4.41%	15.22%	15.23%	17.55%	30.94%	42.73%	49.71%	66.46%	115.95%	166.41%
Benchmark	11.84%	7.49%	16.49%	34.02%	22.76%	-	4.17%	14.01%	18.02%	24.01%	51.25%	69.16%	81.84%	111.82%	183.88%	248.50%
Strategic Plan	34.64%	-11.72%	4.01%	57.68%	56.29%	-	-	0.57%	-1.88%	5.25%	-8.98%	22.55%	8.19%	12.52%	77.42%	177.29%
Benchmark	31.94%	-6.44%	6.98%	58.72%	53.49%	-	-	-0.25%	0.67%	-1.35%	10.19%	45.39%	36.07%	45.56%	130.97%	254.51%
ABL IPPF																
Conservative Plan	8.73%	4.52%	10.98%	21.41%	13.64%	-	3.52%	13.96%	13.19%	14.71%	21.50%	32.10%	38.45%	53.65%	86.89%	112.38%
Benchmark	9.31%	1.28%	5.49%	9.61%	10.47%	-	5.92%	12.82%	13.27%	11.55%	26.13%	31.03%	32.69%	39.97%	54.06%	70.19%
Active Plan	27.40%	-8.87%	5.57%	51.15%	41.12%	-	3.53%	22.44%	9.07%	0.79%	-1.80%	36.11%	18.72%	25.33%	89.43%	167.33%
Benchmark	28.86%	-4.89%	4.78%	48.35%	39.84%	-	10.27%	19.88%	12.56%	-1.91%	-1.85%	43.32%	24.55%	30.51%	95.04%	172.74%
CPP I	18.50%	0.61%	9.60%	26.70%	23.85%	-	-	0.34%	-1.38%	-2.02%	0.50%	27.95%	13.17%	18.72%	82.64%	122.21%
Benchmark	18.43%	1.10%	4.53%	16.18%	22.69%	-	-	-0.95%	-2.05%	-6.73%	-0.77%	25.35%	19.1%	39.93%	-	91.40%
ABL Special Savings Plan																
SSP-I	3.28%	7.34%	16.96%	22.85%	19.10%	-	-	-	-	-	14.02%	17.77%	26.41%	47.86%	17.08%	20.07%
Benchmark	7.55%	10.57%	19.89%	21.67%	13.60%	-	-	-	-	-	9.00%	17.23%	29.62%	55.40%	13.98%	13.92%
SSP-II	6.73%	7.45%	28.17%	20.87%	14.37%	-	-	-	-	-	10.31%	17.74%	26.51%	63.08%	20.32%	21.71%
Benchmark	7.18%	10.75%	19.81%	21.56%	13.80%	-	-	-	-	-	9.58%	17.45%	30.07%	55.84%	13.84%	13.83%
SSP-III	6.79%	10.09%	17.77%	22.62%	17.27%	-	-	-	-	-	10.09%	17.57%	29.43%	52.43%	18.86%	20.84%
Benchmark	7.55%	11.25%	19.90%	21.67%	13.60%	-	-	-	-	-	8.10%	16.25%	29.34%	55.07%	13.99%	13.92%
SSP-IV	4.94%	7.61%	27.62%	21.97%	20.10%	-	-	-	-	-	11.08%	16.57%	26.38%	61.88%	21.17%	24.04%
Benchmark</																



**KARACHI**

Mezzanine Floor  
Main Khayaban e Ittehad  
DHA Phsae VII, Karachi  
**Tel:** 021-35311001

**KARACHI**

Mezzanine Floor, Office # 5,  
Zohra Plaza, University Road  
Opposite to Urdu University,  
Block 13 C Gulshan-e-Iqbal  
**Tel:** 021-35311001

**LAHORE**

Plot # 24-B, Mezzanine Floor,  
Zahoor Ellahi Road,  
Main Market Gulberg II, Lahore.  
**Tel:** 042-35752700

**LAHORE**

Plot # 42 XX Block,  
DHA Phase III, Lahore.

**ISLAMABAD**

1st Floor, ABL Building,  
F-10 Markaz, Islamabad.  
**Tel:** 051-2223001

**GUJRAT**

Allied Bank,  
Tower Branch, GT Road,  
Gujrat

**GUJRANWALA**

Allied Bank Regional /  
Tower Branch,  
Shaheenabad besides  
Racha Pearl hotel,  
Gujranwala.

**RAWALPINDI**

Plot # 17, A-1 Phase 1,  
DHA, Rawalpindi.  
**Tel:** 051-5788728

**PESHAWAR**

Plot # 19, Pc-10918,  
Sector-08, Phase VII,  
Stage-1 Office, Enclave,  
Hayatabad, Peshawar.  
**Tel:** 091-5890541

**FAISALABAD**

ABL Jail Road Branch (0983),  
Opposite Punjab Medical  
College (PMC), Faisalabad.  
**Tel:** 041-8813201-5

**SIALKOT**

Aziz Shaheed Road,  
Cantt. Branch, Sialkot.  
**Tel:** 052-4560048-9

**MULTAN**

Mezzanine Floor, ABL Shah  
Rukne Alam Branch (0249),  
Multan

**REGISTERED OFFICE LAHORE**

Plot No. 14, Main Boulevard,  
DHA, Phase VI, Lahore.

**KARACHI OFFICE**

Plot # 18-C, Stadium Lane # 1,  
Khadda Market, DHA, Phase V, Karachi.



**GET IN TOUCH**

-  SMS “Invest” to 8262
-  UAN 042 111 225 262
-  [contactus@ablfunds.com](mailto:contactus@ablfunds.com)
-  [www.ablfunds.com](http://www.ablfunds.com)

**FOLLOW US**

